

IMMOFINANZ AG resolves share buyback programme 1/2017

IMMOFINANZ AG plans to execute a further share buyback programme. On 14 March 2017 the management board and the supervisory board resolved on the basis of the authorisation granted by the 23rd ordinary shareholders' meeting dated 29 September 2016 pursuant to section 65 para 1 no 8 Austrian Stock Corporation Act to execute a share buyback programme ("share buyback programme 1/2017").

Repurchases of shares in the course of the share buyback programme 1/2017 will be carried out by IMMOFINANZ AG or one of its subsidiaries. The volume amounts up to a maximum of 20 million shares. The repurchase is expected to start at the earliest on 20 March 2017 (see below for the conditions of the programme).

Details on the share buyback programme 1/2017 will be available under <http://www.immofinanz.com/en/investor-relations/our-share/share-buyback-programmes>.

Conditions of the share buyback programme 1/2017:

Date of the authorisation by the shareholders' meeting pursuant to section 65 para 1 no 8 Austrian Stock Corporation Act:
29 September 2016

Date and publication of the authorisation:
30 September 2016 via the information distribution system pursuant to sections 81a para 1 no 9 in connection with section 82 para 8 Austrian Stock Exchange Act in connection with section 11 Austrian Publication and Reporting Regulation

Commencement and anticipated duration:
Expected 20 March 2017 at the earliest until 31 March 2018

Class of Shares:
Bearer shares (ISIN AT0000809058)

Intended Volume:
Up to 20,000,000 shares, correspond to approx. 1.92% of the current nominal share capital of the Company.

Purchase Price:
Maximum consideration per share (highest price), both:
(i) 15% above the average of the volume weighted daily closing prices of the previous ten trading days of the shares on the Vienna Stock Exchange; and
(ii) EUR 2.92.
Minimum consideration per share: EUR 1.00 (represented pro-rata amount of the share capital)

Form of repurchase:
Purchase via the stock exchange

Purpose of the repurchase:

Deployment of the treasury shares for legitimate purposes permitted by law and purposes in accordance with the authorisation of the shareholders' meeting dated 29 September 2016

Consequences for the admission of IMMOFINANZ shares to stock exchanges:

None

The repurchase is lead-managed by a credit institution which makes its decision on the time of acquisition independently from the Company and which has to comply with the conditions for trading as defined in article 3 of the Commission Delegated Regulation (EU) 2016/1052 of 08 March 2016.

Disclosure according to section 5 para 4 Austrian Publication Regulation 2002: The details to be published pursuant to section 7 Austrian Publication Regulation 2002 regarding the transactions carried out in the course of this share buyback programme as well as amendments of the share buyback programme (as the case may be) to be published pursuant to section 6 Publication Regulation 2002, will be published on the website of IMMOFINANZ AG (<http://www.immofinanz.com/en/investor-relations/our-share/share-buyback-programmes>).

This announcement replaces in accordance with section 9 Austrian Publication Regulation 2002 the announcement pursuant to section 4 para 2 Austrian Publication Regulation 2002.

This announcement does not constitute a public offer to acquire IMMOFINANZ shares and does neither obligate the Company nor one of its subsidiaries to accept offers to purchase IMMOFINANZ shares.

On IMMOFINANZ

IMMOFINANZ is a commercial real estate group whose activities are focused on the retail and office segments of eight core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Moscow. The core business covers the management and development of properties, whereby the STOP SHOP (retail), VIVO! (retail) and myhive (office) brands represent strong focal points that stand for quality and service. The real estate portfolio has a value of approx. EUR 5.2 billion and covers more than 350 properties. The shares of IMMOFINANZ (ISIN AT0000809058) are listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. The convertible bonds issued by the Company (convertible bond due 2017 ISIN XS0332046043, convertible bond due 2018 ISIN XS0592528870 and convertible bond due 2024 ISIN XS1551932046) are listed on the Third Market of the Vienna Stock Exchange. Further information under: <http://www.immofinanz.com>

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