

Ad hoc Announcement

Vienna, 24 September 2012

IMMOFINANZ AG: Share repurchase programme 2012

The executive board of IMMOFINANZ AG has resolved to carry out a repurchase programme of treasury shares based on the authorisation by the 18th ordinary shareholders' meeting of 28 September 2011 pursuant to section 65 para 1 item 8 Austrian Stock Corporation Act.

“We previously announced the distribution of a EUR 0.20 dividend per share for the for the 2012/13 financial year. A large number of investors have welcomed this unusually attractive dividend return, but would also like to see – as an alternative or additional step – a share buyback, as long as the discount to the NAV is as high as it is right now. The IMMOFINANZ Executive Board therefore decided today, in agreement with the Supervisory Board, to invest five cents per share of this planned dividend in a share buyback programme. IMMOFINANZ Group will therefore launch a share buyback in the coming days which, for the time being, will be limited to the current financial year – it is scheduled to end on 30 April 2013 – and cover a maximum volume of EUR 50 million“, explained Eduard Zehetner, CEO of IMMOFINANZ Group.

The conditions of the share repurchase programme 2012/13 are as follows:

Date of the authorisation by the shareholders' meeting pursuant to section 65 para 1 item 8 Austrian Stock Corporation Act:	28 September 2011
Dates and publication of the authorisation:	29 September 2011 via the information distribution system pursuant to sections 81 a para 1 item 9 in connection with 82 para 8 Austrian Stock Exchange Act in connection with section 11 Austrian Publication and Reporting Regulation
Commencement and anticipated duration:	01 October 2012 to 30 April 2013
Class of Shares:	Bearer shares (ISIN AT 0000809058)
Intended Volume:	Up to 20,000,000 shares, correspond to approx 1.75% of the current nominal share capital
Purchase price	Maximum consideration per share both: (i) 15% above the average of the volume weighted daily closing prices of the previous ten trading days of the shares on the Vienna Stock Exchange; and (ii) EUR 3.00. Minimum consideration per share: EUR 1.04 (represented pro-rata amount of the share capital)

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Form of repurchase:	Purchase via the stock exchange
Purpose of the repurchase:	Deployment of the treasury shares for purposes in accordance with the authorisation of the shareholders' meeting of 28 September 2011.
Consequences for the admission of IMMOFINANZ shares to the Vienna Stock Exchange:	None

Disclosure according to section 5 para 4 Austrian Publication Regulation 2002: (i) The details to be published pursuant to section 7 Austrian Publication Regulation 2002 regarding the transactions carried out in the course of this repurchase programme as well as (ii) amendments of the repurchase programme (as the case may be) to be published pursuant to section 6 Publication Regulation 2002, will be published on the website of IMMOFINANZ AG (www.immofinanz.com/en/investor-relations/aktienrueckkaufprogramm/).

Quotation: Vienna Stock Exchange
Segment: Prime Market
ISIN: AT 0000809058

FOR REQUESTS:

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