

Press Release

Vienna, 21 March 2011

IMMOFINANZ AG: Share Repurchase Program 2010-2011 successfully completed.

IMMOFINANZ AG successfully completed the Share Repurchase Program 2010-2011. The repurchases were carried out via the stock exchange between 15 November 2010 and 18 March 2011.

The Share Repurchase Program 2010-2011 which was initially intended to last until 12 April 2011, was finalised ahead of time on 18 March 2011, as the intended repurchase volume has been achieved.

In total 47,350,248 IMMOFINANZ-shares have been purchased by IMMOFINANZ AG for a total consideration of EUR 145,755,598.48. The average consideration per share amounts to EUR 3.0782. The highest and lowest consideration paid per share in the course of the repurchase program is EUR 3.322 and EUR 2.687, respectively.

Together with the treasury shares already held before the share repurchase program IMMOFINANZ Group holds 104,421,677 treasury shares as of 18 March 2011 representing 9.99 % of the share capital of IMMOFINANZ AG.

Details on the share repurchase program are available under:

<http://www.immofinanz.com/en/investor-relations/share-buyback-program/>

"We are delighted about the successful completion of the share repurchase program. The program results in shareholder value increase as the average repurchase price is significantly below the asset value represented by an IMMOFINANZ share. Further, the treasury shares are deployed as underlying for the convertible bonds 2018, for which a conversion price of EUR 4.12 has been determined, which is significantly above the average share repurchase price." comments Eduard Zehetner, CEO of IMMOFINANZ AG on the transaction.

IMMOFINANZ AG

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