

IMMOFINANZ closes acquisition of 29.14% stake in S IMMO

IMMOFINANZ AG signed agreements for the purchase of 19,499,437 bearer shares in S IMMO AG, which represent an investment of roughly 29.14%, on 18 April 2018. Following the receipt of the relevant anti-trust approvals, the closing of the transaction took place today Friday, 21 September 2018 and the acquired S IMMO shares were formally transferred to IMMOFINANZ. The purchase price of approximately EUR 390.0 million was financed internally from liquid funds and bank financing of EUR 140.0 million.

On IMMOFINANZ

IMMOFINANZ is a commercial real estate group whose activities are focused on the retail and office segments of seven core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania and Poland. The core business covers the management and development of properties, whereby the STOP SHOP (retail), VIVO! (retail) and myhive (office) brands represent strong focal points that stand for quality and service. The real estate portfolio has a value of approx. EUR 4.3 billion and covers more than 220 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <http://www.immofinanz.com>

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