**Press Release Vienna, 12 December 2018**

IMMOFINANZ celebrates topping-out ceremony

for the office and hotel tower on the Wienerberg

**The renovation work for the new office and hotel tower at the myhive location on the Wienerberg is proceeding on schedule: IMMOFINANZ celebrated the topping-out ceremony yesterday, Tuesday, together with district representatives, the architects HOLZBAUER & PARTNER, the future hotel operator NOVUM Hospitality and the general contractor BÖHM Stadtbaumeister.**

The renovation and conversion of the existing office building with roughly 12,600 sqm into the myhive am Wienerberg started during the first quarter of 2018. The installation of the new, elegant facade structure – which will transform the building into a further eye-catcher for the Wienerberg’s high-rise silhouette – is currently in progress. The hotel lobby connects to the adjoining shopping center on the ground floor, the hotel rooms will be installed on floors 8 to 21 and the other areas – six floors in total – will be outfitted as modern offices. The hotel will be operated by NOVUM Hospitality as the Holiday Inn Vienna-South and will have 201 rooms. The opening is scheduled for late summer 2019.

“This new office and hotel tower is a perfect addition to our expanded offering for the myhive am Wienerberg. We have made extensive investments at this location in recent years. The myhive am Wienerberg is the perfect place for our tenants and residents to create an optimal work-life balance: state-of-the art office towers, a shopping mall, an attractive hotel and numerous entertainment options with the most modern movie theatre in Austria and a recreational center with spacious green areas right in front of the door“, explained Dietmar Reindl, COO of IMMOFINANZ.

“Vienna‘s Favoriten District welcomes the initiative to renovate the towers on the Wienerberg. This decision marks a further important step to increase the attractiveness of the district’s southern section. Together with the existing properties and other planned modernisation and expansion projects, it will create a prominent gateway to the city. Working, living, leisure time and a great hotel room offering are the guarantee for future success. As the district’s administrative representatives, we wish continued success and would like to thank everyone for their excellent co-operation”, said Josef Kaindl, Deputy District Head of Favoriten.

“We are pleased to grow together with our franchise partner IHG and be a part of this attractive location in the key strategic city of Vienna“, explained David Etmenan, Chief Executive Officer & Owner of NOVUM Hospitality.

The highlights of this hotel and office high-rise include a panorama business restaurant on the 22nd floor as well as the lobby, an open area at the center of the Holiday Inn Hotel, where guests can work in an inviting atmosphere or enjoy their free time in the heart of the hotel. The Holiday Inn will also include a 90 sqm conference room. The “Konferenzzentrum twelve“, which is located near the myhive am Wienerberg, is an ideal setting for congresses, seminars and events of all sizes.

**The myhive am Wienerberg**

The myhive am Wienerberg with its roughly 167,000 sqm of rentable space is one of the largest office and commercial locations in Vienna. Its key features include an excellent work-life mix for modern and comfortable working, leisure time activities and relaxation with a wide variety of shops, restaurants and cafes and entertainment as well as temporary living solutions. The nearby Wienerberg recreational area offers plenty of green as well as a 9-hole golf course.

***On IMMOFINANZ***

*IMMOFINANZ is a commercial real estate group whose activities are focused on the retail and office segments of seven core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania and Poland. The core business covers the management and development of properties, whereby the STOP SHOP (retail), VIVO! (retail) and myhive (office) brands represent strong focal points that stand for quality and service. The real estate portfolio has a value of approx. EUR 4.3 billion and covers more than 230 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under:* [*http://www.immofinanz.com*](http://www.immofinanz.com)

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