

Ad hoc-announcement

Vienna, 9 March 2016

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IMMOFINANZ AG announces intention to sell 10 million shares in BUWOG AG by way of an accelerated bookbuilding

IMMOFINANZ announces its intention to sell approximately 10 million ordinary shares (the "Placing Shares") in BUWOG AG (the "Company"). The Placing Shares represent approximately 10% of the Company's issued share capital.

The proceeds of the placement will be used to optimize the overall cost of debt of IMMOFINANZ via repayment of corporate loans to involved investment banks.

The Placing Shares are being offered by way of an accelerated bookbuilding (the "Placement") to institutional investors, which will be launched immediately following this announcement. Any of the Company's ordinary shares held by IMMOFINANZ which are not sold in the Placement will be subject to a 90 day lock-up (subject to (i) customary exceptions and (ii) pledges of Shares by the Seller where such pledges are securing recourse loan agreements (iii) usage of Shares to fulfill obligations arising from the conversion of convertible bonds).

The final number of Placing Shares to be placed will be determined at the closing of the bookbuilding process, and the results of the Placement will be announced as soon as practicable thereafter.

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On IMMOFINANZ

IMMOFINANZ is a commercial real estate company whose activities are focused on the retail and office segments of eight core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Moscow. The core business includes the management and development of properties. The company has a real estate portfolio of approx. EUR 6.2 billion that covers more than 390 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <http://www.immofinanz.com>

For additional information contact:

Bettina Schragl

Head of Corporate Communications and Investor Relations

IMMOFINANZ

T +43 (0)1 88 090 2290

M +43 (0)699 1685 7290

communications@immofinanz.com | investor@immofinanz.com