

Adhoc-announcement

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IMMOFINANZ AG announces successful completion of the disposal of 8.5 million BUWOG shares through an accelerated bookbuilding

IMMOFINANZ AG ("IMMOFINANZ") announces the successful placement of 8.5 million ordinary shares (the "Placing Shares") in BUWOG AG (the "Company"). The deal size was increased from the initially envisaged transaction size of approx. 5 million Shares following demand in the bookbuilding. The Placing Shares represent approximately 8.5% of the Company's issued share capital. The selling price was equal to Euro 17.625 per share, in line with today's closing price of the Shares, generating total gross proceeds to IMMOFINANZ of approximately Euro 150 million. The transaction is expected to settle on 17 September, 2015.

IMMOFINANZ will use the proceeds of the placement to partially fund the payment to Bondholders who have accepted the cash option of the exchange offer for IMMOFINANZ's EUR 375 million bonds exchangeable into shares of the Company and who have elected to receive cash pursuant to such offer. The remainder of the exchange offer will be funded by available liquidity by IMMOFINANZ.

IMMOFINANZ will accept the offers made by the holders of 99.8% of the aggregate nominal amount of IMMOFINANZ's EUR 375 million bonds exchangeable into BUWOG shares (the "Bonds") in the incentivized exchange offer launched on 1 September 2015 and hereby waives the condition that all Company shares underlying the Bonds offered for acceptance under the cash option will be sold in an accelerated bookbuilding. The settlement of the incentive offer (payment of the cash consideration and/or incentive premium and delivery of the shares underlying the Bonds where applicable) is expected to take place on 18 September, 2015.

Following settlement of both transactions, IMMOFINANZ will hold approximately 38.5 million ordinary shares in the Company.

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On IMMOFINANZ

IMMOFINANZ is a commercial real estate company whose activities are currently focused on the retail, office and logistics segments of eight core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Moscow. The core business includes the management and development of properties. The company has a real estate portfolio of approx. EUR 6.7 billion that covers more than 470 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <http://www.immofinanz.com>

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