

Adhoc-announcement

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IMMOFINANZ AG announces intention to offer 5 million shares in BUWOG AG by way of an accelerated bookbuilding

Further to the announcements on 1 September 2015 by IMMOFINANZ AG ("IMMOFINANZ") regarding the launch of an incentivized exchange offer, and on 8 September that holders of 99.8% of the aggregate nominal amount of the exchangeable bonds have accepted the offer, IMMOFINANZ announces its intention to sell approximately 5 million ordinary shares (the "Placing Shares") in BUWOG AG (the "Company"). The Placing Shares represent approximately 5% of the Company's issued share capital and a portion of the underlying shares of Bonds tendered pursuant to the cash option of the exchange offer taking into account investor feedback. IMMOFINANZ will use the proceeds of the placement to partially fund the payment to Bondholders who have accepted the cash option of the exchange offer for IMMOFINANZ's EUR 375 million bonds exchangeable into shares of the Company and who have elected to receive cash pursuant to such offer. The remainder of the exchange offer will be funded by available liquidity by IMMOFINANZ.

The Placing Shares are being offered by way of an accelerated bookbuilding (the "Placement") to institutional investors, which will be launched immediately following this announcement. Any of the Company's ordinary shares held by IMMOFINANZ which are not sold in the Placement will be subject to a 90 day lock-up (subject to (i) customary exceptions and (ii) pledges of Shares by the Seller where such pledges are securing recourse loan agreements)).

The final number of Placing Shares to be placed will be determined at the closing of the bookbuilding process, and the results of the Placement will be announced as soon as practicable thereafter.

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On IMMOFINANZ

IMMOFINANZ is a commercial real estate company whose activities are currently focused on the retail, office and logistics segments of eight core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Moscow. The core business includes the management and development of properties. The company has a real estate portfolio of approx. EUR 6.7 billion that covers more than 470 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <http://www.immofinanz.com>

For additional information contact:

Bettina Schragl

Head of Corporate Communications and Investor Relations

IMMOFINANZ

T +43 (0)1 88 090 2290

M +43 (0)699 1685 7290

communications@immofinanz.com

investor@immofinanz.com