

IMMOFINANZ opens two further retail parks – STOP SHOP portfolio now totals 72 locations

IMMOFINANZ has opened two further retail parks in its STOP SHOP brand. The STOP SHOP portfolio has now grown to 72 locations with roughly 500,000 sqm of rentable space in eight countries. The new properties are located in the Serbian cities of Požarevac (7,200 sqm) and Vršac (8,250 sqm). Both locations are 100% rented. The tenants include, among others, LC Waikiki, Reserved, Sinsay, CCC, Deichmann and DM.

“Our STOP SHOPS are likeable and convenient retail parks with efficient transport connections, lots of parking and good value for money. Our tenants welcome the standardised shopping format, which stands for high and reliable quality“, explained Dietmar Reindl, COO of IMMOFINANZ. “After we increased the number of STOP SHOP locations from 58 to 70 in 2017, the growth course is continuing rapidly. Our goal is to grow to roughly 100 locations over the coming years. That makes us the leading retail park operator in the CEE region.“

The 72 STOP SHOPS are located in Austria, Slovakia, Hungary, Czech Republic, Poland, Slovenia, Serbia and Romania. The occupancy rate equalled 97.9% at the end of December 2017. Following market entry in Serbia during 2015, IMMOFINANZ now operates six STOP SHOPS in that country. A further location in Sremska Mitrovica is scheduled to open in 2019, and other projects are currently in preparation.

STOP SHOPS are the IMMOFINANZ brand for retail parks, which are characterised by a standardised format and an attractive tenant mix. They are located primarily in catchment areas with 30,000 to 150,000 residents and generally have 8,000 sqm to 15,000 sqm of rentable space. Key features of the STOP SHOPS are uniform quality standards, easy shopping for everyday requirements and high recognition value.

On IMMOFINANZ

IMMOFINANZ is a commercial real estate group whose activities are focused on the retail and office segments of seven core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania and Poland. The core business covers the management and development of properties, whereby the STOP SHOP (retail), VIVO! (retail) and myhive (office) brands represent strong focal points that stand for quality and service. The real estate portfolio has a value of approx. EUR 4.2 billion and covers more than 230 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <http://www.immofinanz.com>

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