

Ad hoc-announcement

Vienna, 15 December 2014

**IMMOFINANZ - Q2 2014/15 expected to bring positive earnings before tax,
but higher tax expense**

Preliminary figures show that IMMOFINANZ can expect earnings before tax in the positive single-digit million Euro range for the second quarter of 2014/15. Net profit for Q2 2014/15 is expected to reflect the first quarter, and therefore a negative result, due to an increase in income tax expense compared with Q1 2014/15.

IMMOFINANZ Group will announce final results for the first half of 2014/15 as planned on 17 December after the close of trading on the Vienna Stock Exchange.

On IMMOFINANZ Group

IMMOFINANZ Group is one of the leading listed property companies in Europe. The company is included in the leading ATX index of the Vienna Stock Exchange and also trades on the Warsaw Stock Exchange. Since its founding in 1990, the company has compiled a high-quality property portfolio that now comprises more than 470 investment properties with a carrying amount of approx. EUR 6.9 billion. As a "real estate machine" the company concentrates on linking its three core business areas: the development of sustainable, specially designed prime properties in premium locations, the professional management of these properties and cycle-optimised sales. IMMOFINANZ Group concentrates its activities in the retail, office and logistics segments of eight regional core markets: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Russia. Further information under: <http://www.immofinanz.com> / <http://blog.immofinanz.com> / <http://properties.immofinanz.com>

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