

Ad hoc-announcement

Vienna, 18 February 2013

## IMMOFINANZ Group sells Kempinski Residences and Hotel in St. Moritz

IMMOFINANZ Group announces the signing of a purchase contract for 100% of the shares in Les Bains de St. Moritz Holding AG. The transaction is expected to close in March 2013, and the parties have agreed not to reveal any information on the buyer or the purchase price.

“This sale underscores the functioning of our concept of a real estate machine and the steady implementation of our strategy to withdraw from secondary markets and from the asset class hotel“, commented Eduard Zehetner, Chief Executive Officer of IMMOFINANZ Group.

The property in St. Moritz comprises a five-star hotel that is operated by Kempinski, the Casino St. Moritz and the exclusive Kempinski Hotel Residences as well as various annexes. It has approx. 34,000 sqm of usable space.

### **On IMMOFINANZ Group**

*IMMOFINANZ Group is one of the leading listed property companies in Europe and is included in the leading ATX index of the Vienna Stock Exchange. Since its founding in 1990, the company has compiled a high-quality property portfolio that now comprises more than 1,820 investment properties with a carrying amount of approx. EUR 10.51 billion. As a “real estate machine“ the company concentrates on linking its three core business areas: the development of sustainable, specially designed prime properties in premium locations, the professional management of these properties and cycle-optimised sales. The company’s goal is to generate greater profitability along the entire value chain with a clearly defined, standardised and industrialised process. IMMOFINANZ Group concentrates its activities in the retail, office, logistics and residential segments of eight regional core markets: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Russia. Further information under: [www.immofinanz.com](http://www.immofinanz.com)*

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