

Ad hoc-announcement

Vienna, 13 February 2013

IMMOFINANZ Group withdraws from the tender for GBW AG

IMMOFINANZ Group has withdrawn its non-binding offer for the purchase of the tendered shares in GBW AG, Munich, and informed the seller, Bayerische Landesbank, of this decision on 13 February 2013.

“Under the given constellation it is not possible for us to form a listed German-Austrian residential real estate corporation within an acceptable timeframe“, explains Eduard Zehetner, CEO of IMMOFINANZ Group. “However, we are convinced that GBW AG is a successfully managed residential property company with an excellent portfolio in Bavaria.“

IMMOFINANZ Group will continue the pursuit of its strategic goal to strengthen the residential property business under direction of its wholly owned subsidiary BUWOG through acquisitions and its own development projects in Germany. This strategy also includes a possible IPO for BUWOG in the future.

On IMMOFINANZ Group

IMMOFINANZ Group is one of the leading listed property companies in Europe and is included in the leading ATX index of the Vienna Stock Exchange. Since its founding in 1990, the company has compiled a high-quality property portfolio that now comprises more than 1,820 investment properties with a carrying amount of approx. EUR 10.51 billion. As a “real estate machine“ the company concentrates on linking its three core business areas: the development of sustainable, specially designed prime properties in premium locations, the professional management of these properties and cycle-optimised sales. Active and decentralised asset management increases rental income and, at the same time, reduces vacancies. The liquid funds generated by property sales are reinvested in new development projects and, in this way, keep the machine running. The company’s goal is to generate greater profitability along the entire value chain with a clearly defined, standardised and industrialised process. IMMOFINANZ Group concentrates its activities in the retail, office, logistics and residential segments of eight regional core markets: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Russia. Further information under: www.immofinanz.com

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