

## **IMMOFINANZ AG: Adjustment of the Conversion Rights of Convertible Bonds issued by IMMOFINANZ AG**

### **Adjustment due to capital increase of BUWOG AG**

In the course of the spin-off of BUWOG AG on 26 April 2014 conversion rights pro rata in shares of BUWOG AG were granted to bondholders of the 1.25% Convertible Bonds due 2017 (ISIN XS0332046043) („**CB 2017**“) and the 4.25% Convertible Bonds due 2018 (ISIN XS0592528870) („**CB 2018**“) with the effect, that the bondholders are entitled upon exercise of their conversion right to receive Settlement Shares of IMMOFINANZ AG and shares of BUWOG AG.

On 15 May 2017, BUWOG AG launched a cash capital increase from authorized capital. On 2 June 2017 the final number of new BUWOG shares was determined with 12,471,685 shares and the offer price for the new shares in the amount of EUR 24.50, which had been determined in a book-building procedure, was published. Thus, the conversion rights of CB 2017 and CB 2018 are adjusted with effect from 16 May 2017.

### **Adjustment due to dividend distribution by IMMOFINANZ AG**

Pursuant to the cash dividend for the abbreviated financial year 2016 of EUR 0.06 per share resolved upon in the ordinary shareholders' meeting of IMMOFINANZ AG on 01 June 2017 the conversion rights of the CB 2017, the CB 2018 and the 2.00% Convertible Bonds due 2024 (ISIN XS1551932046) („**CB 2024**“) of IMMOFINANZ AG are adjusted with effect from 02 June 2017.

#### **Adjustments:**

##### **ISIN XS0332046043 – 1.25% Convertible Bonds due 2017**

Previous number of Settlement Shares (IMMOFINANZ-shares):

Conversion rights per convertible bond (nominal value EUR 100,000): 12,909.75

New number of Settlement Shares (IMMOFINANZ-shares) after adjustment:

Conversion rights per convertible bond (nominal value EUR 100,000): 13,308.36

(Due to dividend distribution by IMMOFINANZ AG)

Previous number of Settlement Shares (BUWOG-shares):

Conversion rights per convertible bond (nominal value EUR 100,000): 718.10

New number of Settlement Shares (BUWOG-shares) after adjustment:  
Conversion rights per convertible bond (nominal value EUR 100,000): 722.21  
(Due to capital increase of BUWOG AG)

## **ISIN XS0592528870 – 4.25% Convertible Bonds due 2018**

Previous number of Settlement Shares (IMMOFINANZ-shares):  
Conversion rights per convertible bond (nominal amount EUR 4.12): 1.2047

New number of Settlement Shares (IMMOFINANZ-shares) after adjustment:  
Conversion rights per convertible bond (nominal amount EUR 4.12): 1.2410  
(Due to dividend distribution by IMMOFINANZ AG)

Previous number of Settlement Shares (BUWOG-shares):  
Conversion rights per convertible bond (nominal amount EUR 4.12): 0.0649

New number of Settlement Shares (BUWOG-shares) after adjustment:  
Conversion rights per convertible bond (nominal amount EUR 4.12): 0.0653  
(Due to capital increase of BUWOG AG)

## **ISIN XS1551932046 – 2.00% Convertible Bonds due 2024**

Previous conversion price per IMMOFINANZ-Share: EUR 2.3637

Adjusted conversion price per IMMOFINANZ-Share: EUR 2.2937  
(Due to dividend distribution by IMMOFINANZ AG)

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