

IMMOFINANZ AG: Adjustment of the Conversion Rights due to increase of the share capital

As announced by IMMOFINANZ AG, shares of IMMOFINANZ AG were granted to former shareholders of IMMOEAST AG in the course of a settlement regarding the review proceedings of the share exchange ratio of the merger between IMMOFINANZ AG and IMMOEAST AG. 13,037,257 shares of IMMOFINANZ AG are issued by way of capital increase from authorized capital according to sections 225j para 2, 223 para 1 Austrian Stock Corporation Act. This increase of the share capital became effective with registration in the commercial register as of 23 May 2017. Thus the conversion rights of the 4.25% Convertible Bonds due 2018 (ISIN XS0592528870) („**CB 2018**“) and the 2.00% Convertible Bonds due 2024 (ISIN XS1551932046) („**CB 2024**“) of IMMOFINANZ AG are adjusted with effect from 23 May 2017.

Note: In the course of the spin-off of BUWOG AG on 26 April 2014 conversion rights pro rata in shares of BUWOG AG were granted the bondholders of CB 2018 with the effect, that the bondholders are entitled upon exercise of their conversion right to receive Settlement Shares of IMMOFINANZ AG and shares in BUWOG AG.

Adjustments:

ISIN XS0592528870 – 4.25% Convertible Bonds due 2018

Previous number of Settlement Shares (IMMOFINANZ-shares):

Conversion rights per convertible bond (nominal amount EUR 4.12): 1.1908

New number of Settlement Shares (IMMOFINANZ-shares) after adjustment:

Conversion rights per convertible bond (nominal amount EUR 4.12): 1.2047

Number of Settlement Shares (BUWOG-shares) (no adjustment):

Conversion rights per convertible bond (nominal amount EUR 4.12): 0.0649

ISIN XS1551932046 – 2.00% Convertible Bonds due 2024

Previous conversion price per IMMOFINANZ-Share: EUR 2.3933

Adjusted conversion price per IMMOFINANZ-Share: EUR 2.3637

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