

IMMOFINANZ rents more than 80,000 sqm of office space in Bucharest in the abbreviated 2016 financial year

IMMOFINANZ rented approx. 80,000 sqm of office space in Bucharest during the abbreviated 2016 financial year. That represents more than 40% of the total standing office portfolio in the core market Romania. These transactions are expected to increase the occupancy rate in the office sector in Romania from roughly 88% to more than 94%. New rentals and expansions accounted for roughly 47,000 sqm or 60% of the rented space, while the remainder represents contract extensions.

The largest new rental was signed for the recently completed myhive Metrooffice project. The US company HARMAN, which produces integrated products and solutions for automobile manufacturers, end customers and companies, signed a long-term lease for 7,700 sqm. New contracts were also concluded, among others, with the media corporation Ringier (2,400 sqm), Kaufland (2,000 sqm) and Regus (1,500 sqm).

IMMOFINANZ is currently rolling out its international office brand – myhive – to five office properties in Bucharest. The conversion has already been completed in the myhive Iride 20 and the myhive S-Park.

On IMMOFINANZ

IMMOFINANZ is a commercial real estate group whose activities are focused on the retail and office segments of eight core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Moscow. The core business covers the management and development of properties, whereby the STOP SHOP (retail), VIVO! (retail) and myhive (office) brands represent strong focal points that stand for quality and service. The real estate portfolio has a value of approx. EUR 5.2 billion and covers more than 350 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <http://www.immofinanz.com>

For additional information contact:

Bettina Schragl

Head of Corporate Communications and Investor Relations

IMMOFINANZ

T +43 (0)1 88 090 2290

M +43 (0)699 1685 7290

communications@immofinanz.com

investor@immofinanz.com