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IMMOFINANZ AG announces successful completion of the disposal of 4.5 million BUWOG shares through an accelerated bookbuilding

IMMOFINANZ AG ("IMMOFINANZ") announces the successful placement of approx. 4.5 million ordinary shares (the "Placing Shares") in BUWOG AG (the "Company"). The Placing Shares represent approximately 4.5% of the Company's issued share capital. The transaction generated total net proceeds to IMMOFINANZ of approximately Euro 97.4 million. The transaction is expected to settle on 6 February, 2017.

Following settlement of the transaction, IMMOFINANZ will hold approximately 4.7 million ordinary shares in the Company which serve as underlying for the convertible bonds 2017 and 2018.

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On IMMOFINANZ

IMMOFINANZ is a commercial real estate group whose activities are focused on the retail and office segments of eight core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Moscow. The core business covers the management and development of properties, whereby the STOP SHOP (retail), VIVO! (retail) and myhive (office) brands represent strong focal points that stand for quality and service. The real estate portfolio has a value of approx. EUR 5.2 billion and covers more than 350 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <http://www.immofinanz.com>

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