

IMMOFINANZ completes the acquisition of an investment of approx. 26% in CA Immo

IMMOFINANZ has completed the purchase of 25,690,163 bearer shares (representing an investment of approx. 26%) of CA Immobilien Anlagen AG from Terim Limited (Cyprus) and four registered shares of CA Immo from O1 Group Limited (Cyprus). The closing took place today, on Tuesday, 2 August 2016. The purchase price for the package totals approx. EUR 604 million.

“We met all conditions precedent in the shortest possible period of time and obtained the necessary approvals from the antitrust authorities in six countries. This acquisition creates the basis for the merger of these two companies into one of the leading property groups in Europe. Their portfolios complement each other extremely well, and we are expecting significant synergies and an increase in the attractiveness of the combined group for the capital market – and that will benefit the shareholders of both companies”, indicated Oliver Schumy, CEO of IMMOFINANZ.

On IMMOFINANZ

IMMOFINANZ is a commercial real estate company whose activities are focused on the retail and office segments of eight core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Moscow. The core business includes the management and development of properties. The company has a real estate portfolio of approx. EUR 5.5 billion that covers more than 380 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <http://www.immofinanz.com>

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