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IMMOFINANZ AG announces successful completion of the disposal of 10 million BUWOG shares through an accelerated bookbuilding

IMMOFINANZ AG ("IMMOFINANZ") announces the successful placement of 10 million ordinary shares (the "Placing Shares") in BUWOG AG (the "Company"). The Placing Shares represent approximately 10% of the Company's issued share capital. The selling price was equal to Euro 17.1 per share, corresponding to a discount of 8.9% to today's closing price of the Shares. This generated total gross proceeds to IMMOFINANZ of approximately Euro 171 million. The transaction is expected to settle on 14 March, 2016.

Following settlement of the transaction, IMMOFINANZ will hold approximately 28.5 million ordinary shares in the Company.

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On IMMOFINANZ

IMMOFINANZ is a commercial real estate company whose activities are focused on the retail and office segments of eight core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Moscow. The core business includes the management and development of properties. The company has a real estate portfolio of approx. EUR 6.2 billion that covers more than 390 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <http://www.immofinanz.com>

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