

IMMOFINANZ sells logistics portfolio to Blackstone

IMMOFINANZ has signed a contract with Blackstone for the sale of its entire logistics portfolio. The transaction covers all 36 logistics standing investments with approx. one million sqm of rentable space, which are located for the most part in Germany (24 properties) as well as in Hungary (5), Romania (3), Poland (2), Slovakia (1) and Russia (1). Blackstone will also purchase three development projects with approx. 65,000 sqm currently under construction in Hamburg (DE), Bucharest and Ploiesti (RO), which will be completed by IMMOFINANZ, as well as land reserves. Blackstone will integrate all the assets into Logicor, its European logistics platform.

The purchase price is determined by the property value of approx. EUR 536 million, less construction costs of approx. EUR 28 million for the three development projects. This value roughly represents the total carrying amount as of 31 July 2015 and confirms the revaluation of the logistics properties during the 2014/15 financial year. The final purchase price will be determined on the basis of financial statements prepared as of the closing date.

The sale is subject to the normal suspensive conditions for this type of a transaction, e.g. the consent of the antitrust authorities is required. The closing is expected to take place during the first quarter of the 2016 calendar year.

“As announced nearly three months ago, the sale of the logistics portfolio represents an important step to further simplify and optimise our portfolio structure and strengthen the focus on our core expertise in the retail and office segments“, explained IMMOFINANZ CEO Oliver Schumy. “The liquid funds released by the transaction will be invested in the expansion of our German portfolio, which will grow to nearly 200,000 sqm of rentable space and up to approx. EUR 40 million of rental income per year by mid-2018 with the office development projects currently in progress.“

These investments into German assets will increase the share of the standing investment portfolio (based on the carrying amount) in Germany from approx. 7.5% to nearly 13% (excluding logistics).

On IMMOFINANZ

IMMOFINANZ is a commercial real estate company whose activities are focused on the retail and office segments of eight core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Moscow. The core business includes the management and development of properties. The company has a real estate portfolio of approx. EUR 6.6 billion that covers more than 440 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <http://www.immofinanz.com>

For additional information contact:

Bettina Schragl

Head of Corporate Communications and Investor Relations

IMMOFINANZ

T +43 (0)1 88 090 2290

M +43 (0)699 1685 7290

communications@immofinanz.com

investor@immofinanz.com