

Press Release

Cologne, 15 July 2015

IMMOFINANZ lets around 3,600 sqm of office space in the Gerling Quartier

IMMOFINANZ Group has obtained new tenants for its biggest development project at present, the Gerling Quartier: on the one hand McKinsey & Company Inc. opted for around 2,900 sqm in the affiliated buildings Carentinus Garten/Gereons Carrée, while on the other hand the bank HSBC will lease space on the approximately 700-sqm first floor of the Lambertina Höfe.

"We are letting large as well as small spaces in the Gerling Quartier and as a result of the variable floor plans are able to respond flexibly to individual requests. The prominent office properties differ not only in their respective names, but also in their interior and exterior design – each building stands out with its own charm and flair", says Peter Valy, who is responsible for Asset Management Office at IMMOFINANZ in Germany.

The first building phase of the Gerling Quartier is basically completed. For example, the Torhaus and the Globale as well as the Agrippina Palais and Gereon Lofts are completely finished and also occupied (by commercial tenants and buyers of the flats that have been handed over). The work on the second building phase has already begun and is to be completed by the end of 2017 – here it was reported just recently that the well-known design hotel chain 25hours will operate a hotel in the rotunda with around 200 rooms.

On Gerling Quartier

The Gerling Quartier will have approx. 73,000 sqm of usable space after construction is completed. The first building phase encompasses approx. 20,000 sqm each of prime residential and commercial space. The residential concepts range from penthouses to lofts and townhouse apartments. Some of the buildings will be renamed: the apartments will be located in Haus Gerling, Haus Colonia, Haus Magnus, Agrippina Palais, the Gereon Lofts and in Haus von Werth, while the offices will be situated in the Torhaus, Atrium, Lambertina Höfen, Carentinus Garten and Gereons Carée.

Highlights

Third-largest city-centre neighbourhood development project in Germany Realisation of a new residential concept Quiet city-centre location with very good infrastructure New-building quality in historically valuable, existing buildings New buildings as complementary architectural highlights Park-like outdoor areas for recreation and relaxation DGNB certification for commercial properties Maximum flexibility of design due to variable floor plans Large supply of parking spaces in the neighbourhood

On IMMOFINANZ Group

IMMOFINANZ Group is one of the leading listed property investors and developers in Europe and is listed in the leading ATX index of the Vienna Stock Exchange as well as on the Warsaw Stock Exchange. Since its founding in 1990, the company has compiled a high-quality portfolio that now comprises more than 470 properties with a carrying amount of approx. EUR 6.8 billion. IMMOFINANZ Group concentrates its activities in the retail, office and logistics segments of eight regional core markets: Austria, Germany, the Czech Republic, Slovakia, Hungary, Romania, Poland and Russia. Further information: http://www.immofinanz.com/ / http://properties.immofinanz.com/



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