

## **IMMOFINANZ lets more than 8,000 sqm of office and logistics space in Budapest**

**IMMOFINANZ Group has signed several large lease agreements for more than 8,000 sqm in its Hungarian office and logistic buildings. All of the rentals were concluded for a period of at least three years. This corresponds to an increase of approx. 3.5 percentage points in the occupancy rate of the Hungarian office portfolio.**

The Tempus Public Foundation under the supervision of the Ministry of Human Capacities has leased 2,000 sqm in the *Greenpoint 7* office building. In addition, a lease for 2,500 sqm in the *Central Business Center* office building was concluded with another governmental organisation. IMMOFINANZ Group has just started the technical refurbishment of this property and the *Greenpoint 7* office building in preparation for their certification under “BREEAM In Use”.

IMMOFINANZ has also met the specific needs of ADR Logistics, which needed warehouse space to store particularly sensitive goods and pharmaceutical products. This company has leased 2,700 sqm of specialised warehouse space as well as a 300 sqm office area in the *Pharmapark*.

Clusterhaus, which supports start-up businesses, opened its first offices in Hungary with 700 sqm in the *Arpad Center*.

In addition, a number of smaller office areas in various IMMOFINANZ buildings in Budapest were leased by tenants like the Hay Group (200 sqm).

These results were made possible, among others, by the diversified offering and the quality of the portfolio. Moreover, these transactions reflect the efficiency of IMMOFINANZ’s asset management and confirm the company’s position as a significant investor on the Budapest real estate market.

### **On IMMOFINANZ Group**

*IMMOFINANZ Group is one of the leading listed property companies in Europe. The company is included in the leading ATX index of the Vienna Stock Exchange and also trades on the Warsaw Stock Exchange. Since its founding in 1990, the company has compiled a high-quality property portfolio that now comprises more than 470 investment properties with a carrying amount of approx. EUR 6.9 billion. As a “real estate machine” the company concentrates on linking its three core business areas: the development of sustainable, specially designed prime properties in premium locations, the professional management of these properties and cycle-optimised sales. IMMOFINANZ Group concentrates its activities in the retail, office and logistics segments of eight regional core markets: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Russia.*

*Further information under: <http://www.immofinanz.com> | <http://blog.immofinanz.com> | <http://properties.immofinanz.com>*

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