

Press Release | Corporate News

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IMMOFINANZ Group lets more than 9,000 sqm of office space in Warsaw

IMMOFINANZ Group has signed a lease agreement with the Polish General Inspectorate of Road Transportation for more than 7,000 sqm in the *Equator* office building, which is located in Warsaw's Ochota district. This represents the largest single office lease concluded by IMMOFINANZ Group in Poland and is also one of the largest individual contracts of this type signed on the Warsaw market in 2014.

In recent weeks, the company also signed three lease agreements in the *IO-1* office building for a total of 2,300 sqm. The tenants are Opera Software Poland – with more than 1,600 sqm, FHP-Vileda – with approx. 300 sqm and IT Works – with approx. 350 sqm.

These four agreements were concluded for a period of at least five years and correspond to an increase of the occupancy rate in the Polish office portfolio by approx. 4.5 percentage points.

Since the beginning of the 2014/15 financial year, IMMOFINANZ Group has leased over 16,500 sqm of office space in Warsaw. These results were made possible, among others, by the diversified offering and the quality of the portfolio. Moreover, these transactions reflect the efficiency of IMMOFINANZ's asset management and confirm the company's position as one of the largest investors (approx. 200,000 sqm of rentable space) on the Warsaw office market.

On IMMOFINANZ Group

IMMOFINANZ Group is one of the leading listed property companies in Europe. The company is included in the leading ATX index of the Vienna Stock Exchange and also trades on the Warsaw Stock Exchange. Since its founding in 1990, the company has compiled a high-quality property portfolio that now comprises more than 470 investment properties with a carrying amount of approx. EUR 6.9 billion. As a "real estate machine" the company concentrates on linking its three core business areas: the development of sustainable, specially designed prime properties in premium locations, the professional management of these properties and cycle-optimised sales. IMMOFINANZ Group concentrates its activities in the retail, office and logistics segments of eight regional core markets: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Russia.

Further information under: http://www.immofinanz.com | http://blog.immofinanz.com | http://properties.immofinanz.com



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