

Press Release | Corporate News

Vienna, 30 April 2014

IMMOFINANZ – Dietmar Reindl appointed to the Executive Board

The Supervisory Board of IMMOFINANZ has appointed Dietmar Reindl to the Executive Board effective 1 May 2014. He will join Eduard Zehetner and Birgit Noggler as the third member on the Executive Board of this real estate investor and developer. Reindl succeeds Daniel Riedl, who resigned from the Executive Board of IMMOFINANZ following the spin-off of BUWOG.

Dietmar Reindl, who was born in 1969, has been with IMMOFINANZ since July 2012 and is responsible for Asset Management Office, Logistics and Hotels in all Group countries. He can look back on many years of experience in the development, management, marketing and sale of real estate. Prior to joining IMMOFINANZ Group, he held management positions, among others, with Inter IKEA and the Falkensteiner hotel group, in both cases with a strong focus on Central and Eastern Europe.

In his position on the IMMOFINANZ Executive Board, Reindl will be responsible for the management of commercial office, retail and logistics properties (asset management) and for marketing. His appointment covers a term of office ending in April 2017.

"Dietmar Reindl has played an important role in the further professionalisation of our asset management in recent years and in the continuous improvement of our portfolio structure. I am convinced he will be able to successfully advance the positioning of IMMOFINANZ Group as a specialist for commercial properties in Eastern Europe in this new function", commented Eduard Zehetner, CEO of IMMOFINANZ Group.

Reindl on his appointment: "I welcome the opportunity to make an even more direct contribution to the development of this leading CEE real estate investor and developer and look forward to further strengthening IMMOFINANZ Group as THE real estate brand in our core countries. Customer orientation and high-quality service will remain the focal points for asset management and ensure the continued generation of stable rental income."

On IMMOFINANZ Group

IMMOFINANZ Group is one of the leading listed property companies in Europe. The company is included in the leading ATX index of the Vienna Stock Exchange and also trades on the Warsaw Stock Exchange. Since its founding in 1990, the company has compiled a high-quality property portfolio with a carrying amount of approx. EUR 7.4 billion. As a "real estate machine" the company concentrates on linking its three core business areas: the development of sustainable, specially designed prime properties in premium locations, the professional management of these properties and cycle-optimised sales. After the BUWOG spin-off, IMMOFINANZ has a sharper profile as a specialist for office, retail and logistics properties in Central and Eastern Europe, including Russia. Further information under: http://www.immofinanz.com | <a href="http://www.immofinanz



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