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## **BUWOG's "Danubio" project: All flats already sold prior to completion**

- **108 privately financed freehold flats in Floridsdorf**
- **Excellent transport connections and infrastructure**
- **Districts north of the Danube increasingly popular among flat buyers**

BUWOG, a wholly-owned subsidiary of IMMOFINANZ Group, has completed the "Danubio" project with 108 privately financed freehold flats in Vienna's 21st district. All of the flats have already been sold. The flats are between 45 and 121 sqm with two to five rooms and have a terrace, loggia, or their own garden.

"Danubio" is located centrally in Floridsdorf directly next to the Florido Tower. The Floridsdorf transport hub (U6, numerous S-Bahn lines) is only a few minutes away by tram and bus, and the A22 and Floridsdorf Bridge, which leads to the city centre, can be reached quickly by car. The infrastructure at the location is excellent. Close by there are numerous local shops, schools, and kindergartens as well as spacious green and recreational areas nearby, such as the "Donauinsel" and "Alte Donau". The Floridsdorf Water Park and the "Aupark" are also in close proximity.

"The demand for this project was really extraordinarily high", says Daniel Riedl, BUWOG managing director and management board member of the parent company IMMOFINANZ Group. "The "Danubio" combines flat purchasers' two greatest desires: a central location with favourable transport connections to the centre, and the greenest most natural surroundings".

Riedl generally considers the two districts north of the Danube to be experiencing a considerable upturn. "In the 22nd district the extension of the U2 and Seestadt-Aspern urban development projects are providing important momentum; the importance of the centre of the 21st district has appreciably grown due to the reorganisation of the 'Floridsdorfer Spitz', the central area of Floridsdorf". In both the medium- and high-priced segments demand for freehold flats has risen substantially in the two districts. "This makes 'Transdanubia' with its development prospects for further residential projects an interesting location for us as residential property company", says Riedl.

BUWOG is involved in several new building projects in Floridsdorf and Donaustadt. In the last two years the company has built 188 privately financed and 118 subsidised flats in four projects in the 21st and 22nd districts. A residential project with 46 flats in Wulzendorfstraße 22 in 1220 Vienna is currently under construction.

**Photo download "Danubio" project:**

[http://www.buwog.at/sites/default/files/presse/pressebild\\_danubio.jpg](http://www.buwog.at/sites/default/files/presse/pressebild_danubio.jpg)

**BUWOG Group:**

BUWOG Group (BUWOG and ESG–Villach) is the leading private residential property company in Austria with a portfolio of 34,400 flats (approx. 27,200 in Austria, approx. 7,200 in Germany). With a construction volume of around 700 flats in greater Vienna each year, BUWOG Group is one of the most active residential property developers in Austria. Together with its facility management subsidiary BUWOG FM, the group manages 2,300 residential, office, retail and hotel properties with 3.8 million sqm of usable space, which also makes it the leading facility manager in Austria.

BUWOG Group's most important growth market is the German residential property market, particularly Berlin and the northern federal states. In 2012 BUWOG also entered the Berlin residential development market with the takeover of a renowned Berlin-based development company and has a project pipeline of about 1,500 flats.

BUWOG is a wholly-owned subsidiary of the listed company IMMOFINANZ Group.

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