

## IMMOFINANZ CEE portfolio ranked number one for return by IPD

**With its CEE portfolio, IMMOFINANZ Group was rated first for return in the annual benchmark comparison by Investment Property Database (IPD). The total return on the East European properties owned by IMMOFINANZ equalled 10.2% in 2012. This IPD study covered 49 portfolios in the CEE region.**

For the overall return on its CEE properties from 2010 to 2012, IMMOFINANZ also received the “IPD Property Investment Award in Central & Eastern Europe for balanced funds”. The IMMOFINANZ portfolio generated an average return of 10.9% over this three-year period. The IPD calculation for the total portfolio return includes rental income (net cash flow return) and the increase in the value of the properties.

“We see these results and the recognition by IPD as confirmation of our progress in optimising our CEE portfolio. The value increase component in this three-year return calculation documents our realistic-conservative valuation during the crisis, while the rental return underscores the success of our active asset management and intensive local customer service. Both factors point out the correctness of our strategy to continue and increase our focus on the emerging markets in Eastern Europe“, comments Eduard Zehetner, CEO of IMMOFINANZ Group. The Group’s real estate portfolio of approx. EUR 10.5 billion is located nearly one-half each in Eastern and Western Europe.

IPD, an MSCI brand, produces performance analyses for real estate and prepares related indexes for national real estate markets. These indexes are based on reports by the individual real estate companies and are updated each year. In the CEE region, the IPD Index covers roughly one-third of the total real estate market.

### **On IMMOFINANZ Group**

*IMMOFINANZ Group is one of the leading listed property companies in Europe. The company is included in the leading ATX index of the Vienna Stock Exchange and listed on the Warsaw Stock Exchange. Since its founding in 1990, the company has compiled a high-quality property portfolio that now comprises more than 1,810 investment properties with a carrying amount of approx. EUR 10.49 billion. As a “real estate machine“ the company concentrates on linking its three core business areas: the development of sustainable, specially designed prime properties in premium locations, the professional management of these properties and cycle-optimised sales. IMMOFINANZ Group concentrates its activities in the retail, office, logistics and residential segments of eight regional core markets: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Russia. Further information under: <http://www.immofinanz.com> | <http://blog.immofinanz.com> | <http://properties.immofinanz.com>*

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