

IMMOFINANZ Group's Silesia City Center among the best shopping centers in Europe

The Silesia City Center, a key property in the IMMOFINANZ Group portfolio, was one of the winners at the ICSC European Shopping Center Awards for 2013. The International Council of Shopping Centers, the leading global branch association, presents these awards to the best retail developments each year.

The Silesia City Center ranked first in the category "Refurbishments and/or Expansion". The awards, which were presented on Wednesday in Stockholm, are among the most coveted in the branch. The expansion of this shopping center in Katowice, which represents one of the company's own development projects, was opened in October 2011. With approx. 89,000 sqm of selling space and nearly 340 shops, the Silesia City Center is the market leader in Silesia and one of the top five shopping centers in Poland.

"Our decision to expand the Silesia City Center proved to be right not only from an economic standpoint. This award shows that we set an example for the entire branch with respect to quality standards and design", commented IMMOFINANZ CEO Eduard Zehetner. "Quality Shopping Centers are our focus in the retail segment, and we are currently realising our next project of this type with the Tarasy Zamkowe in Lublin. With its extensive retail expertise and strong international connections, IMMOFINANZ Group is in a position to generate sustainable competitive advantages in this area."

In its decision, the jury at the ICSC Awards underscored, among others, the expansion's architecture and the mix of international tenants. The new section of the shopping center breaks with stereotypes, with the design combining both traditional and modern elements. The largest tenants include Saturn, Cinema City, Van Graaf, Tesco, C&A, H&M, Zara and Pure Health and Fitness.

On IMMOFINANZ Group

IMMOFINANZ Group is one of the leading listed property companies in Europe and is included in the leading ATX index of the Vienna Stock Exchange. Since its founding in 1990, the company has compiled a high-quality property portfolio that now comprises more than 1,810 investment properties with a carrying amount of approx. EUR 10.49 billion. As a "real estate machine" the company concentrates on linking its three core business areas: the development of sustainable, specially designed prime properties in premium locations, the professional management of these properties and cycle-optimised sales. Active and decentralised asset management increases rental income and, at the same time, reduces vacancies. The liquid funds generated by property sales are reinvested in new development projects and, in this way, keep the machine running. The company's goal is to generate greater profitability along the entire value chain with a clearly defined, standardised and industrialised process. IMMOFINANZ Group concentrates its activities in the retail, office, logistics and residential segments of eight regional core markets: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Russia. Further information under: <http://www.immofinanz.com> | <http://blog.immofinanz.com> | <http://properties.immofinanz.com>

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