BUWOG Group reduces CO2 output by 13,300 tonnes per year

- BUWOG a partner of klima:aktiv Pact2020 since 2011
- BUWOG project "Am Mühlgrund" among finalists for State Prize for Architecture and Sustainability
- Numerous new building projects in passive house standard

BUWOG, Austria's leading private residential company, is increasing its focus on sustainability. Among the extensive measures, which BUWOG is carrying out, in its properties are the construction of photovoltaic systems, sustainable new building projects and efficient thermal refurbishments, the conversion to green electricity, the encouragement of e-mobility as well as green rooftops. This way the CO_2 output can be reduced by an average of 13,300 tonnes per year. This is equivalent to an annual CO_2 reduction of approx. 79.8 million car kilometres, thus 1,990 times around the earth or half way to the sun.

BUWOG, a 100% subsidiary of IMMOFINANZ Group, has been a partner to the Ministry of life's klima:aktiv programme since 2007 and since 2011 one of just six Austrian companies that are partners to the klima:aktiv Pact2020. In the scope of the pact, large future-oriented companies voluntarily pledge to meet the Austrian climate targets.

One of the numerous innovative and particularly environmentally compatible BUWOG projects, the passive house "Am Mühlgrund" in Vienna's 22nd district, has attained a remarkable achievement: out of 99 submissions it was selected as one of the nine finalists for the "State Prize for Architecture and Sustainability", four of whom were from the area of residential building. The state prize is awarded by the Federal Ministry of Agriculture, Forestry, Environment and Water Management (Ministry of Life) and distinguishes projects that stand out due as much to their architectural value as to their ecological, energetic, social and economic sustainability. The BUWOG project was a success in particular due to its passive house standard, innovative interior "vertical garden" spanning four floors, as well as a 400 sqm assisted living unit integrated into the building for senior citizens supported by the Workers' Samaritan Federation (ASB).

"Sustainability plays a major role in all of our building projects, but this project is certainly our most ambitious thus far. I'm proud we were nominated for the state prize with it", says BUWOG Managing Director Gerhard Schuster. "This is an enormous incentive for us to consistently pursue the path toward sustainability".

In the last few years BUWOG has carried out a large number of ecologically exemplary passive house projects in subsidised as well as privately financed residential housing:

Dreherstraße 66: In the 11^{th} district of Vienna a total of 138 subsidised flats have been built in a passive house, as have four low-energy houses. Compared to the buildings with minimum requirements in compliance with the Vienna Building Code, the CO₂ output in the low-energy houses has been reduced by more than 60 percent, in the passive house by more than 85 percent.

<u>Vienna North Railway Station</u>: 194 subsidised as well as 16 privately financed rental flats are being built in passive house standard in Vorgartenstraße on behalf of Bank Austria Realinvest. Compared to conventional building methods, CO_2 will be reduced by 72 tonnes per year.

<u>Heller Park:</u> One component of the high-quality project featuring 87 flats in Vienna's Favoriten district has been built in passive house quality. The additional 152 flats as well as the Innerfavoriten nursing home have been built in an improved low-energy building standard.

Kierling: A property in Kierling near the city centre of Klosterneuburg is currently being built and refurbished in the passive house standard. 24 existing flats are being refurbished and 13 new flats built. A loft extension featuring six residential units is also being built. Completion is planned for fall 2013. The project is subsidised by the province of Lower Austria and the Federal Ministry for Transport, Innovation and Technology (bmvit) research project "Building of Tomorrow".

Overview of BUWOG Group's energy and climate policy targets through 2020:

- 25 percent reduction of greenhouse gas emissions
- 23 percent increase in energy efficiency
- 34 percent share of renewable energies in total energy consumption
- 10 percent share of renewable energies in transport sector

BUWOG:

A subsidiary of listed company IMMOFINANZ AG, BUWOG Group is Austria's leading private residential company with a portfolio of more than 32,000 rental and freehold flats, 2,300 of them in Germany. Annual new construction volume of 500 to 700 new flats both in Vienna and Berlin make it one of the most active residential builders and real estate developers in the two capitals. Currently there are 5,000 flats in Vienna and Berlin in the pipeline or under construction. Together with facility management subsidiary BUWOG FM, the group

administers 1,900 residential, office, retail and hotel properties with useable space totalling 3.8m m², making it Austria's leading private residential management company.

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