

IMMOFINANZ GROUP

Introducing BUWOG

April 2014

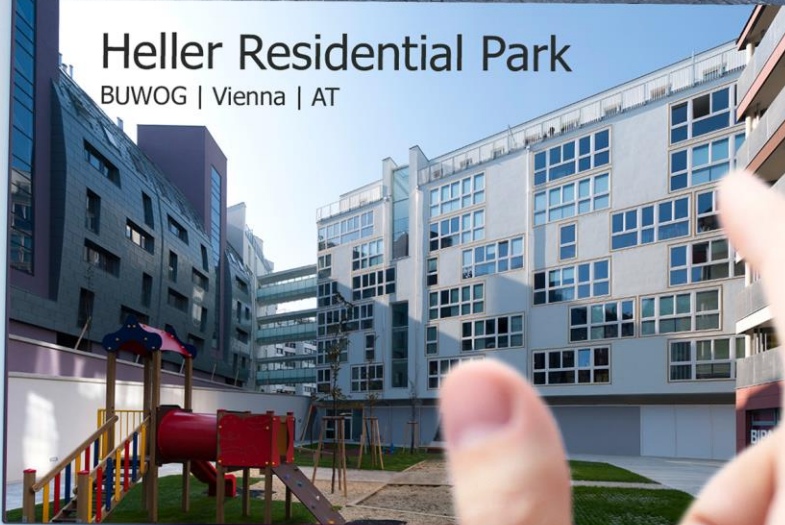
St. Jürgen

BUWOG | Lübeck | DE



Heller Residential Park

BUWOG | Vienna | AT



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- 02 Spin-off Rationale
- 03 BUWOG's Positioning in the Residential Real Estate Sector
- 04 Platform Considerations
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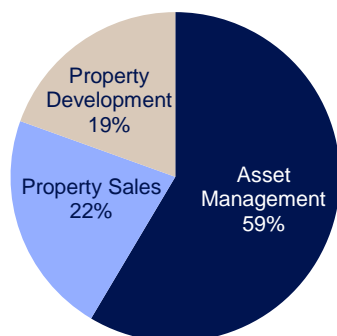
BUWOG HIGHLIGHTS

- BUWOG's spin-off will create a major listed residential property company with a uniquely integrated value chain
- IMMOFINANZ EGM voted in favor of the spin-off on 14-Mar-2014

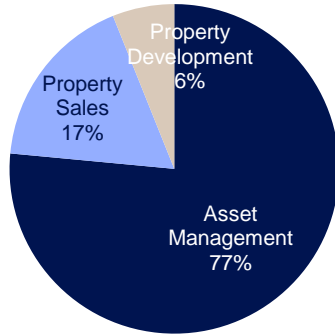
Key Facts and Figures

- Company headquartered in Vienna with triple listing expected in Frankfurt, Vienna and Warsaw
- Portfolio of approx. 53,000 units⁽¹⁾ in Germany and Austria, a fair value of approx. €3.5bn⁽²⁾ and a total in-place rent of c. €195m⁽³⁾
- Complementary business model comprising of three business areas: Asset Management, Property Sales and Property Development
- Approx. 755 employees on the Group (incl. DGAG platform)

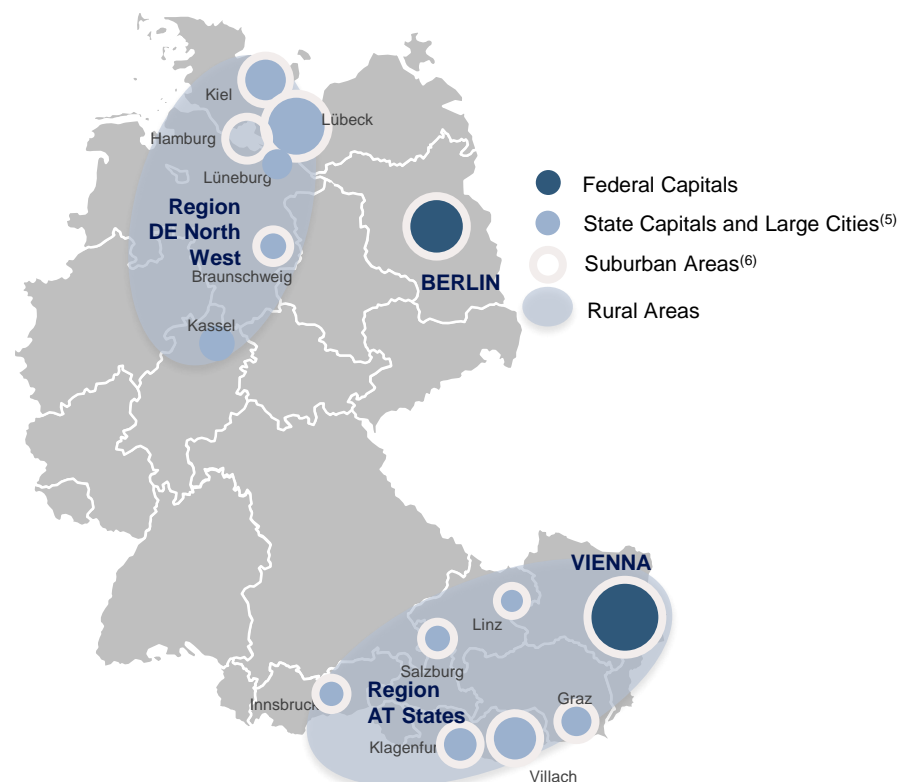
Revenue Split ⁽⁴⁾



Result Split ⁽⁴⁾



Portfolio footprint



(1) Based on portfolio data as of 31-Jan-14.

(2) Fair value of investment properties and properties held for sale is calculated via property appraisals as at October 31 of the respective fiscal year for existing portfolio and on allocation of acquisition price of the DGAG portfolio and acquisitions not yet closed.

(3) Monthly net rent (excluding utilities) based on the rents as of the relevant period end (31-Jan-2014), annualized.

(4) Pro forma including DGAG acquisition as of 31-Jan-2014.

(5) With 50,000 inhabitants or more and where the Group has a significant portfolio share of 600 units or more.

(6) Up to approximately 15 km area surrounding the federal and state capitals, major cities and Hamburg.

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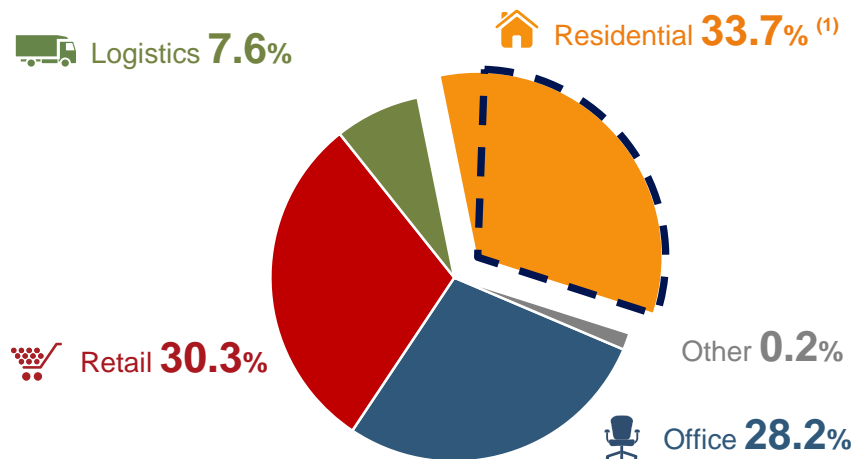
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IMMOFINANZ GROUP PORTFOLIO ALLOCATION PRE SPIN-OFF

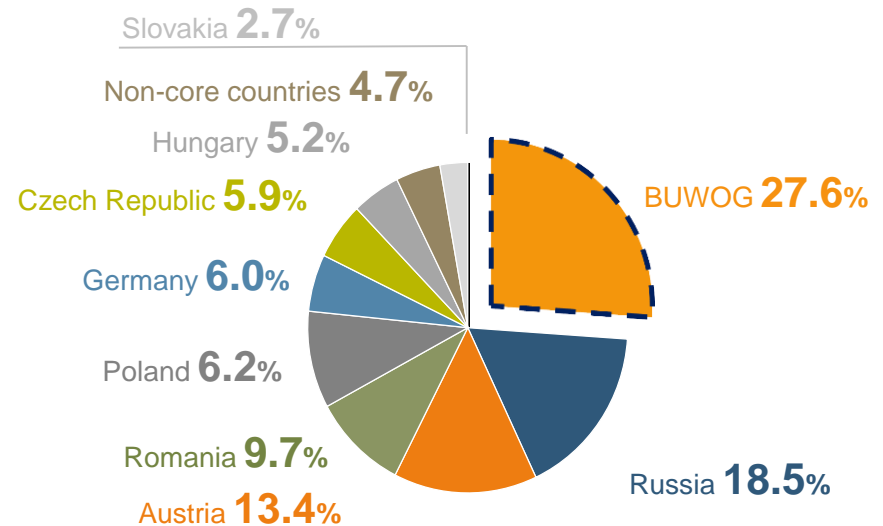
Asset classes

- Property portfolio value: EUR 10.2 bill.



Country distribution

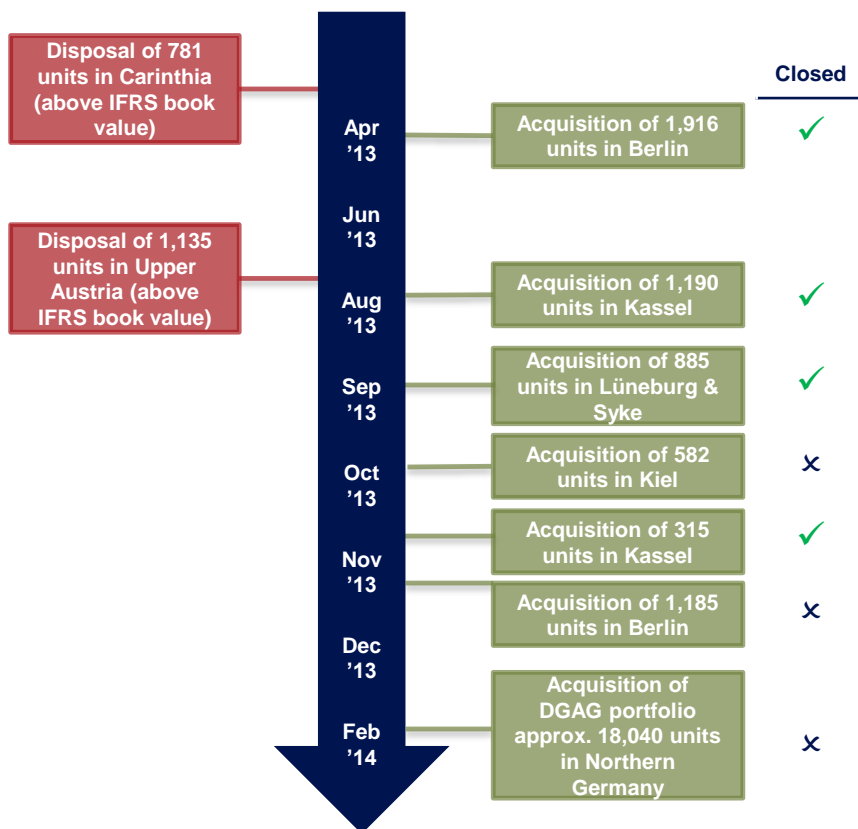
- Properties in Western (current 50.4%) and Eastern Europe (current 49.6%)



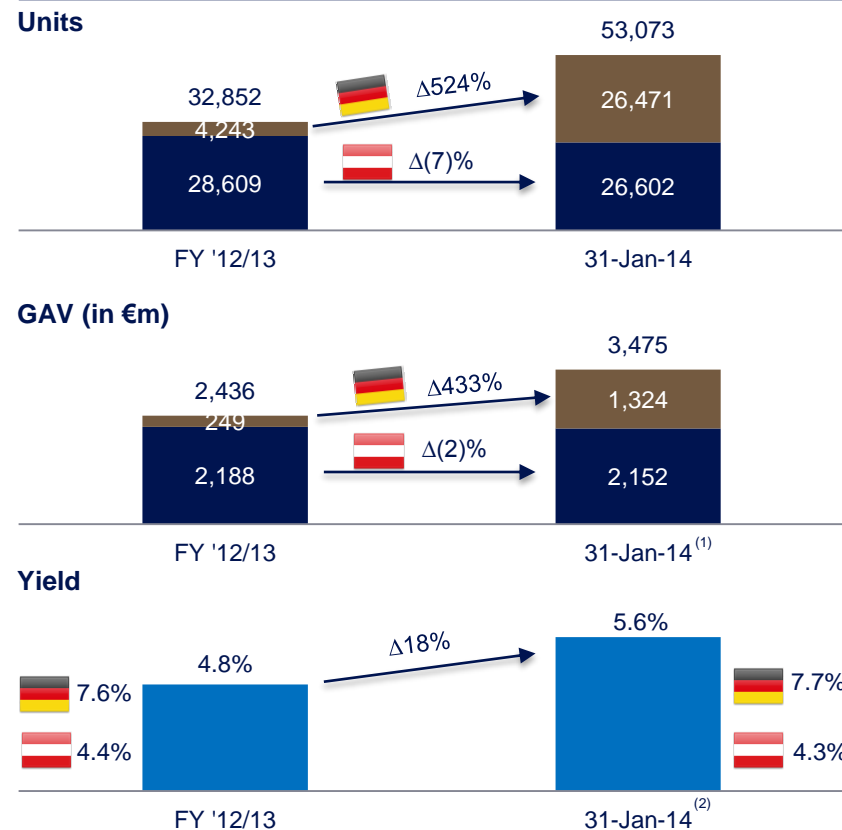
TRANSFORMATION OF BUWOG

Successful transformation to qualify for capital market listing

Selected Key Transactions



Key Developments



Through active portfolio management, BUWOG has continuously increased its exposure to the higher yielding German residential property market, resulting in an increased FFO and dividend potential for investors

Source: Press releases and company information. Data as of 31 October 2013 including DGAG acquisition and further portfolio acquisitions after the reporting date.

(1) GAV based on property appraisals as of 31 October 2013 of the respective fiscal year for existing portfolio or the date of acquisitions and on allocation of purchase price of the DGAG portfolio.

(2) Monthly in-place rent at period end (recalculated to an annual basis) divided by GAV (please refer to footnote 1).

SPIN-OFF RATIONALE

Both companies to benefit from separation

IMMOFINANZ Perspective

Clear Focus	<ul style="list-style-type: none">• Clear focus on asset classes office, retail and logistics• IMMOFINANZ as one of the biggest listed entities in this segment by portfolio size and market cap
Streamlining of Structure and Performance Improvement	<ul style="list-style-type: none">• Improvement of operational and financial KPIs through focus on higher yielding assets• Reduction of complexity of the group• No loss of synergies from spin-off
Strategic Optionality	<ul style="list-style-type: none">• More streamlined positioning increases potential for strategic transactions going forward (e.g. acquisitions, mergers)
Valuation Upside	<ul style="list-style-type: none">• Working towards a closing of the valuation gap to the Peer Group• IMMOFINANZ retains upside through 49% holding in BUWOG

BUWOG Perspective

Independent Operations	<ul style="list-style-type: none">• Independence to reinforce focus on BUWOG's strategy and tapping the full potential in its two core markets Germany and Austria
Access to Capital Markets	<ul style="list-style-type: none">• Direct access to capital market financing allowing for flexible and opportunistic raising of capital to exploit investment and growth potential
Transparency and Publicity	<ul style="list-style-type: none">• Transparent and detailed reporting to enhance investor perception• Allows for better understanding of BUWOG's sustainable business model
Employees	<ul style="list-style-type: none">• Independence leading to higher employee motivation and hence higher retention as well as new hiring opportunities

Source: Separation report.

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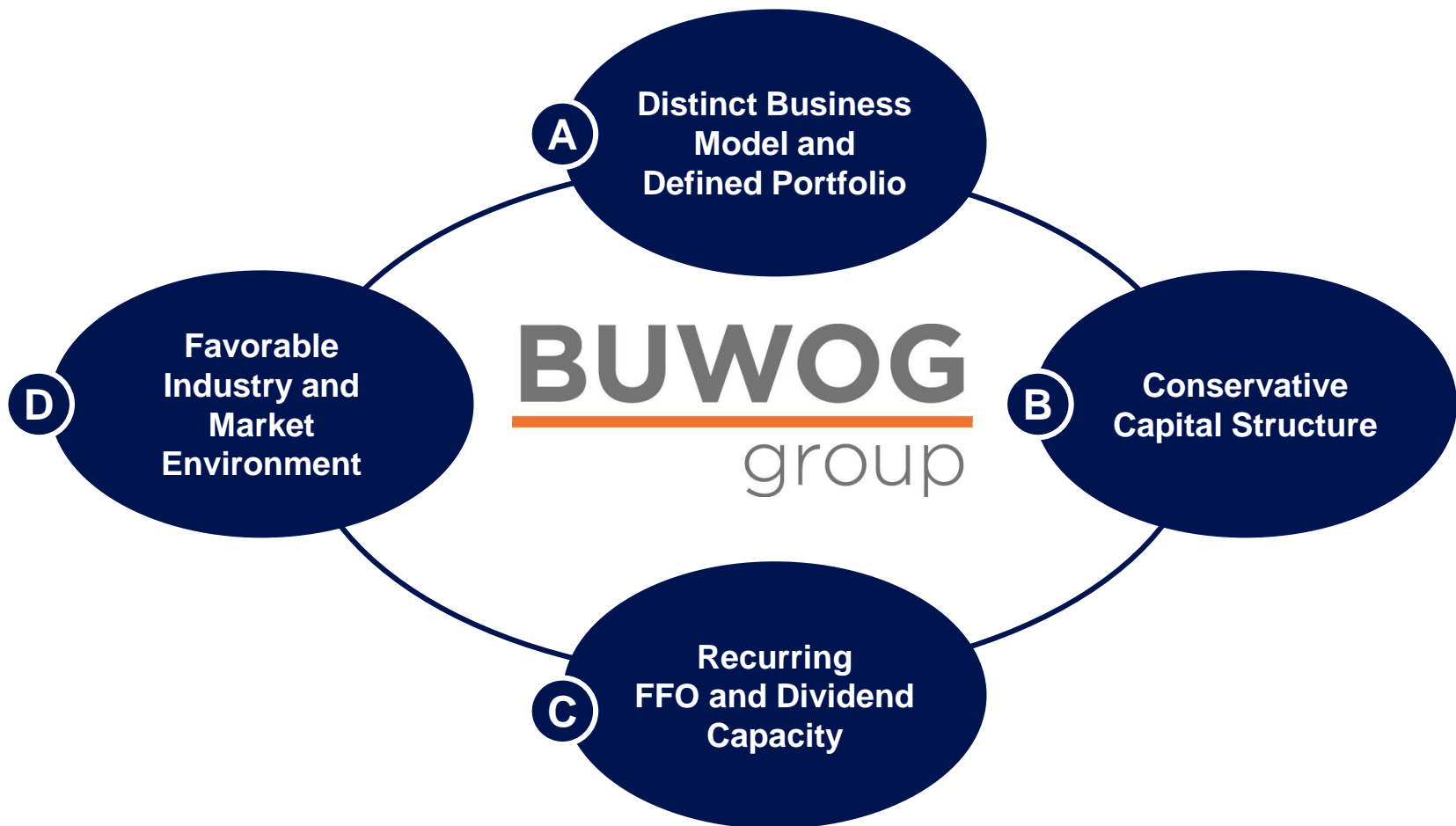
04 Platform Considerations

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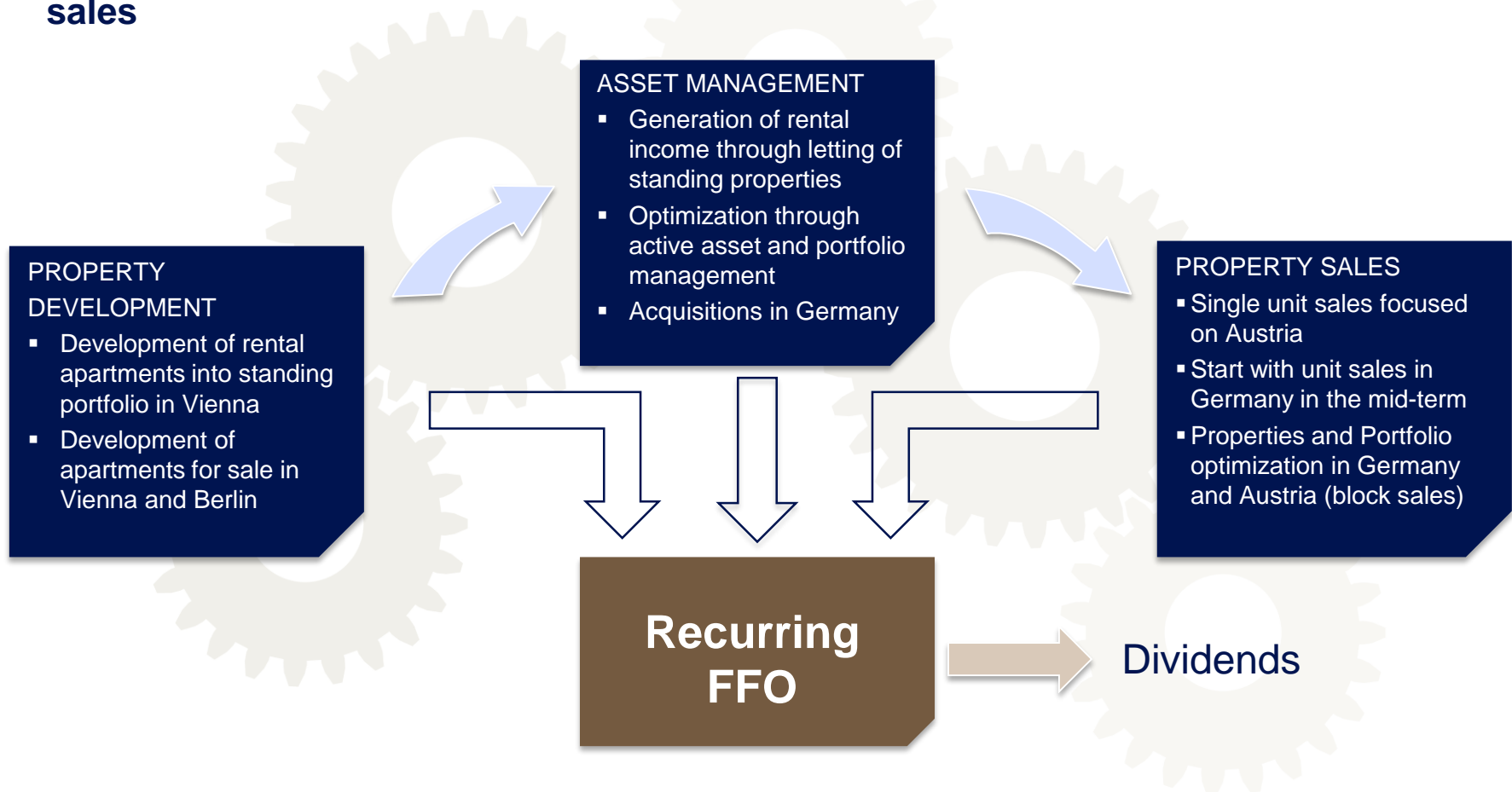
INVESTMENT HIGHLIGHTS



► BUWOG well-positioned to take advantage of a prospering listed residential real estate sector

A DISTINCT BUSINESS MODEL ACTIVE ACROSS THE VALUE CHAIN

Two-pillar geographic portfolio combined with a functional business model across the value chain. A special feature of the Austrian model is the development of apartments for the standing portfolio with subsequent potential of high margin unit sales



A BUWOG'S DEFINED PORTFOLIO FOOTPRINT

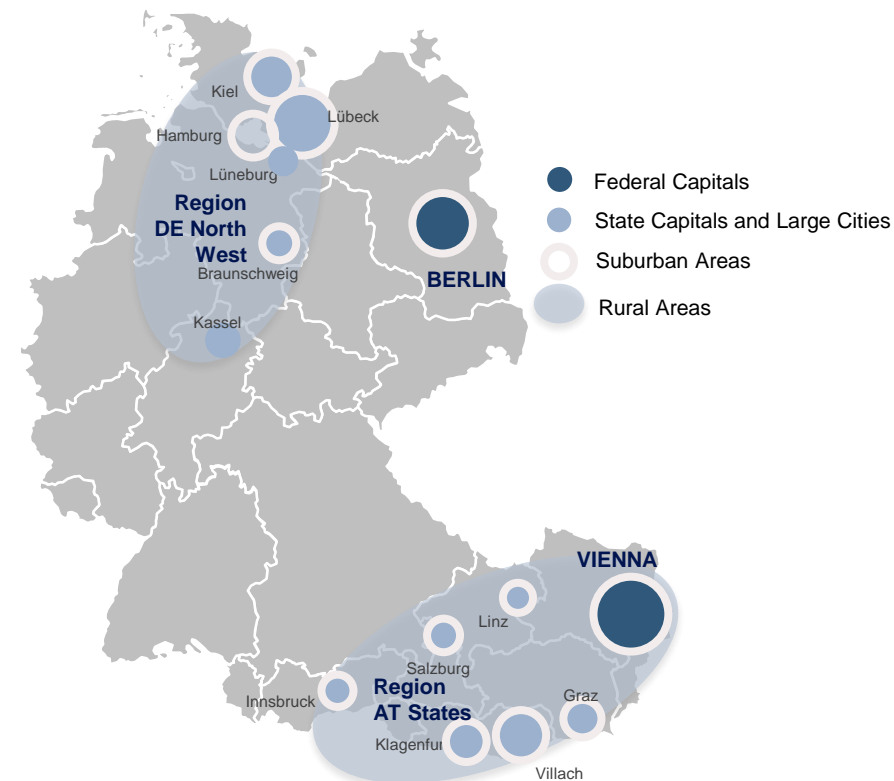
IMMOFINANZ
GROUP

Focus on the federal capitals of Berlin and Vienna as well as major cities in Northwestern Germany and Austrian state capitals and their related suburban areas

Portfolio Statistics ⁽¹⁾

	Units	Fair value (million)	Fair value	Fair value per sqm	Monthly in-place rent per sqm	Net rental yield	Vacancy rate ⁽²⁾
Federal capitals	12,211	€1,308	38%	€1,361	€5.23	4.4%	4.0%
<i>Vienna</i>	7,204	€1,009	29%	€1,606	€5.00	3.6%	4.7%
<i>Berlin</i>	5,007	€298	9%	€897	€5.66	7.4%	2.6%
State capitals and major cities ⁽³⁾	19,903	€1,057	30%	€817	€4.55	6.5%	3.0%
Suburban areas ⁽⁴⁾	8,445	€529	15%	€887	€4.48	5.8%	4.5%
Rural areas	12,514	€581	17%	€696	€4.02	6.5%	6.7%
Total	53,073	€3,475	100%	€943	€4.60	5.6%	4.3%
<i>Total Austria</i>	26,602	€2,152	62%	€1,056	€4.02	4.3%	5.5%
<i>Total Germany</i>	26,471	€1,324	38%	€803	€5.29	7.7%	2.9%

Geographic Portfolio





Over 80% of the portfolio's fair value and over 75% of the portfolio units are located in state capitals and major cities and suburban areas

- (1) Based on portfolio data as of 31-Jan-14.
 (2) Number of total sqm vacant at period end divided by total sqm at period end.
 (3) With 50,000 inhabitants or more and where the Group has a significant portfolio share of 600 units or more.
 (4) Up to approximately 15 km area surrounding the federal and state capitals, major cities and Hamburg.

A INTEGRATED BUSINESS MODEL

Breakdown of Recurring FFO by value drivers

								Contribution to Recurring FFO
		Units ⁽¹⁾	Volume ⁽¹⁾	Value Generation	Units ⁽¹⁾	Volume ⁽¹⁾	Value Generation	
1	Asset Management	26,602	€2,152m (Fair Value)	Net Rental Yield 4.3% Debt Interest 2.0% ⁽²⁾ Yield Spread 2.3% ⁽²⁾	26,471	€1,324m (Fair Value)	Net Rental Yield 7.7% Debt Interest 3.1% ⁽²⁾ Yield Spread 4.6% ⁽²⁾	✓
2	Property Sales	Unit	13,595 (Potential)	€1,391m (Fair Value)	Sales potential being analyzed and to start in the mid-term			✓
		Block	4,351 (Potential)	€298m (Fair Value)				
3	Property Development	Portfolio	4,292 (Pipeline)	€1,043m (Investment Volume)	1,683 (Pipeline)	€466m (Investment Volume)		✓
		Disposal		Historical Margin ≈20% ≈ 400-500 units p.a.				✓

BUWOG VALUE CREATION STRATEGY

- Shift from Austrian centric portfolio to a 50/50 Austria/Germany portfolio due to limited growth opportunities in Austria. Increase in rental yield from DGAG and other German acquisitions from 4.8% in 2012/13 to 5.6% in 2013/14 on overall portfolio
- Mid-term income potential from c. 14,000 units classified for unit sales with historical unit sales margins >50%
- Disciplined development business. Focus on federal capitals Berlin and Vienna with development into standing portfolio (Vienna) and direct sale
Long lasting experience in residential development from decades of developments in Austria

Recurring Cash Flow generation based on multiple income streams

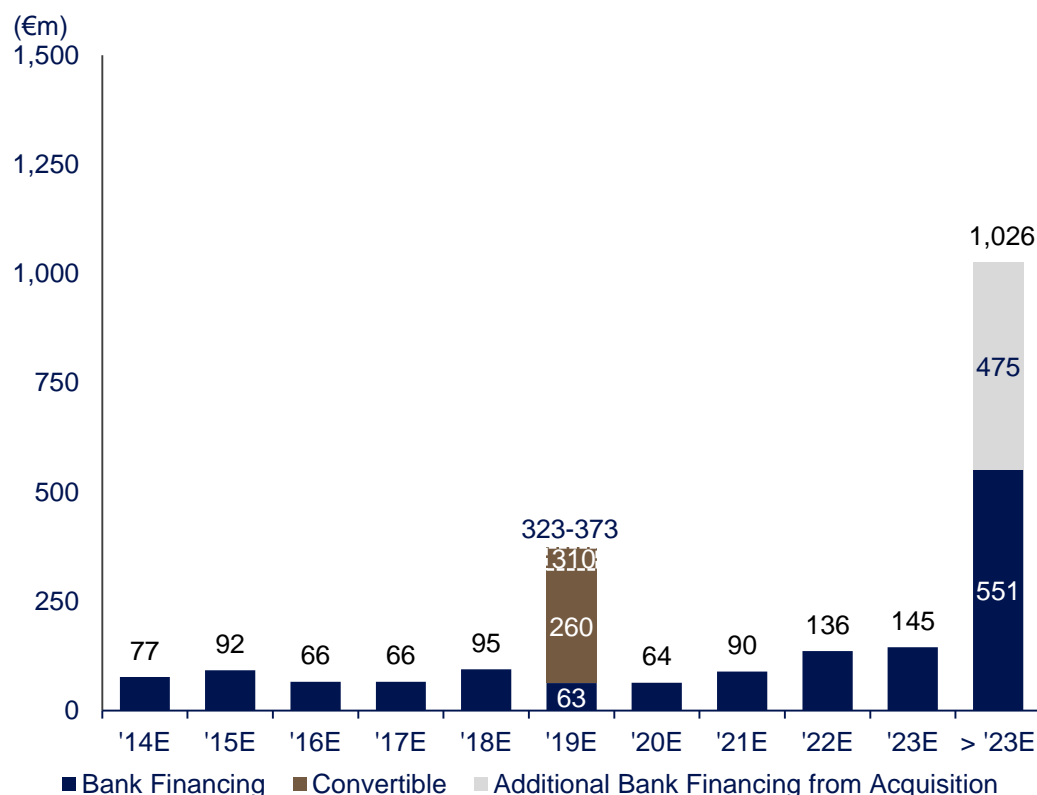
(1) Based on portfolio data as of 31-Jan-14.
(2) Excluding convertible and based on nominal loan amount.
(3) Pro forma including DGAG acquisition as of 31-Jan-2014.

B CONSERVATIVE CAPITAL AND FINANCING STRUCTURE

IMMOFINANZ
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Best in class financing statistics

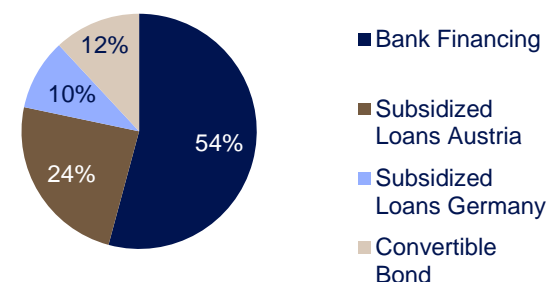
Debt Maturity Profile after DGAG Acquisition (Nominal)



Key Facts

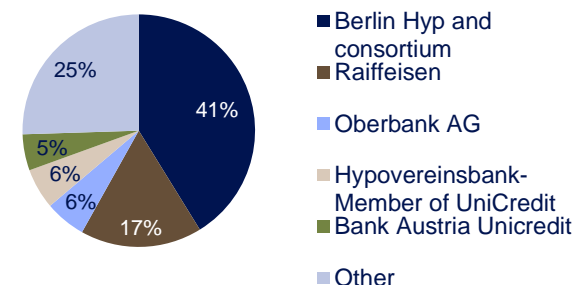
- Target LTV Range: 50%-55% (basis IFRS)
- Average Maturity: ~17.1 years
- Average Interest: ~2.6%
- 90% of debt fixed rate or hedged against interest rate risk

Instrument Mix



Total: c. €2,180m gross nominal debt

Bank Financing Partners

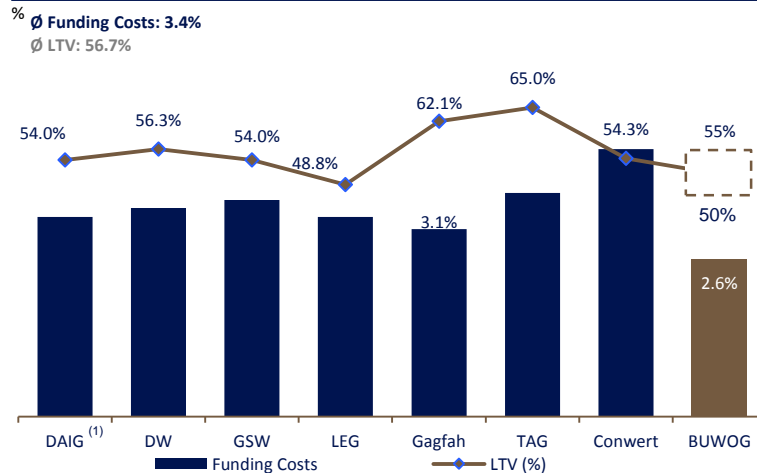


Note: Based on portfolio data as of 31-Jan-14. Final DGAG financing still subject to market conditions at closing and finalization of loan documentation. Based on nominal debt, LTV on IFRS debt.

ATTRACTIVE FUNDING AND STRONG DIVIDEND CAPACITY

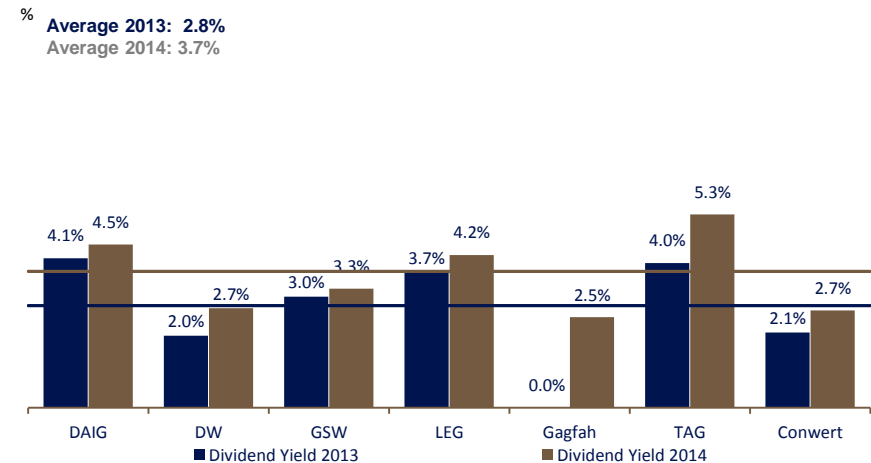
Attractive dividend yield potential is reflective of assess BUWOG's financial performance

Funding Costs and LTV



- **LTV level in line** with aspirational peers
- **Lowest funding costs amongst peers** positively supporting BUWOG's overall cash generation profile

Dividend Yield⁽²⁾



- **Dividend yield regarded as main indicator** going forward
- BUWOG is best positioned to offer **attractive yields** due to its sustainable business model and strong recurring cash generation potential

Source: FactSet (market data provider) as of 4 March 2014, latest available company information. FY2013: DAIG (pro forma after latest acquisition of DeWAG and Vitus Immobilien), TAG (preliminary); Q3 2013: DW, GSW, LEG, Gagfah.
Note: Average calculated w/o Conwert and BUWOG.

(1) Funding cost and average maturity for the financing of the DeWAG and Vitus Immobilien not reflected.

(2) Based on market cap.

EXCURSUS: HIGH MARGIN TENANT FINANCED DEVELOPMENT

Implied limited equity commitment key to understand the full cash generation and project return potential: Project Altmannsdorfer Strasse in Vienna

In EUR thousand	Planning/Construction Year 1-5		Renting Period Year 6-12	Divestment Period Year 13-25	
Cash-Out	€(11,728)		€(2,763)	€(9,722)	
	Purchase Cost of Land €(1,739)	Construction Cost €(9,989)	Interest costs €(1,851) Amortization of subsidized and bank loans €(912)	Interest Cost €(1,869)	Amortization and repayment of subsidized and bank loans €(7,853)
	Subsidized and bank loans €8,675 Tenant Contributions €2,963		Rental Income €2,969	Rental Income €5,256	Income from Sales €14,990
Cash-In	€11,728		€2,969	€20,246	
Net CF	0		€206	€10,524	
Equity Generation	0		€206	€10,730	



Low rental income during renting period, but tenant contributions as upfront payment

During divestment period single unit sales, then sale of remainder in block sale

Tenant contributions as “second rent” paid upfront

Despite long project period, equity is only tied up for a very limited time

Due to the minimal use of equity required, this sample property development yields an IRR of 11.6% over the period of 25 years

D FAVORABLE INDUSTRY AND MARKET ENVIRONMENT

Focus on stable German and Austrian residential markets

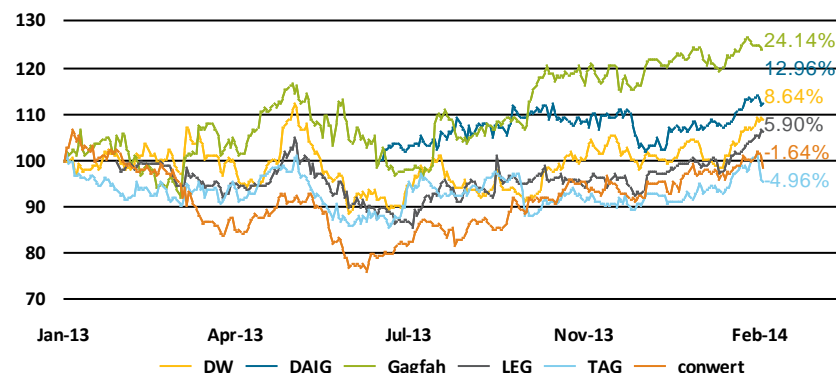
Market Trends

- Solid economic fundamentals in Germany and Austria
- Record low unemployment rates
- Germany has the largest housing stock and one of the largest construction markets
- Current and expected property development level clearly below demand in Germany and Austria
- Markets with strong rental regulation
- Metropolitan areas see most dynamic development
- Relatively low accommodation cost and historical constant rental level for housing offers potential

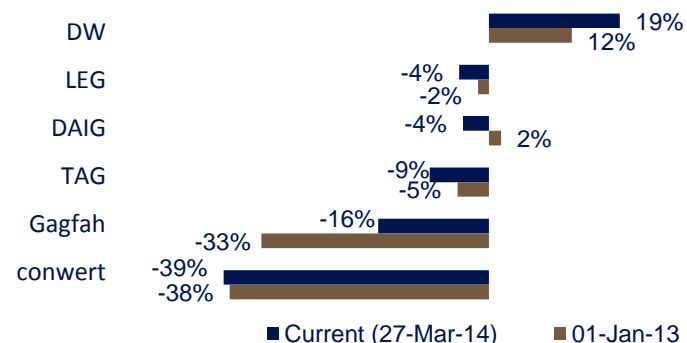
Demographic Trends

- Increasing number of households drives need for new apartments
- Aging population in both countries, but net migration adds to the population
- Substantial, mainly demographically conditioned need for new opportunities

Market Performance of the Listed Peers⁽¹⁾



Development of Premium / Discount to NAV in the Listed Residential Sector⁽¹⁾



(1) Source: FactSet, Thomson Reuters (market data providers). Performance since 1-Jan-13 (for DAIG and LEG since listing). Based on most recent reported NAV.

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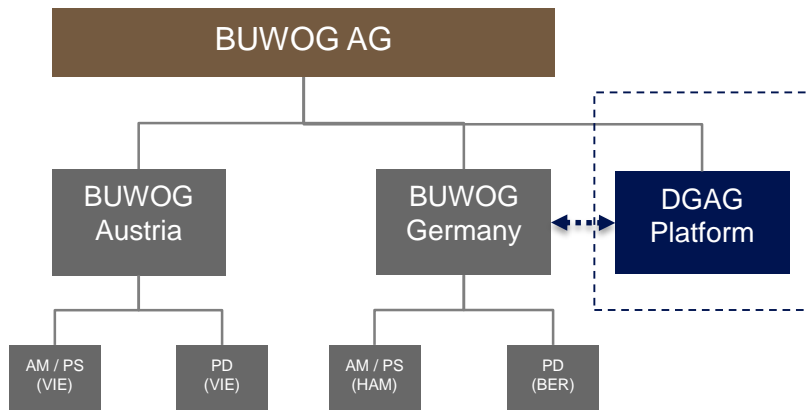
THE BUWOG PLATFORM POST DGAG ACQUISITION

BUWOG Platform

- BUWOG has acquired the DGAG management platform from Prelios with approx. 300 employees
- Integrated management of the DGAG portfolio (18,040 units)
- Includes property management services for additional approx. 30,000 residential units owned by third parties
- Third party services will be replaced over time by management of own assets
- BUWOG to integrate its existing Berlin-based platform into DGAG platform
- Full range of in-house German residential real estate expertise and capabilities from “Day 1”
- Ability to accommodate further growth of BUWOG in Germany without increasing its cost base

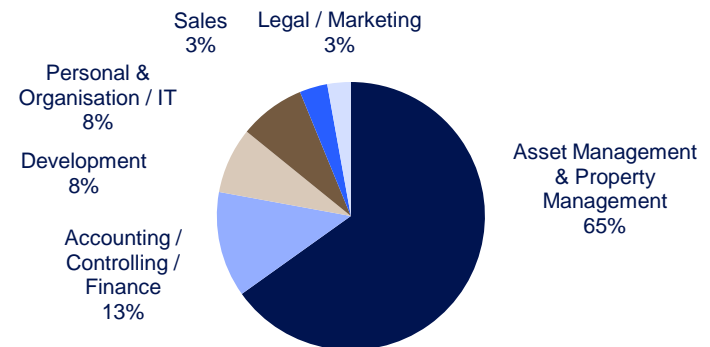
BUWOG Employees

- 328 employees in Austria
- 265 employees in Germany
- 162 blue-collar employees
- 755 employees in total; 531 full-time equivalents
- 47 management employees (2nd and 3rd level)
- Average age of 41 years
- Average 10 years employment with the company
- 69% female staff



AM Asset Management PD Property Development PS Property Sales

By Organizational Unit



BUWOG SENIOR MANAGEMENT TEAM

IMMOFINANZ
GROUP

Mag. Daniel Riedl, 44



CEO

- CEO of BUWOG since November 2013
- 16 years real estate experience
- 5 years COO experience
- Previous positions
 - Chairman of the BUWOG Supervisory Board
 - COO and Member of the Executive Board, IMMOFINANZ, responsible for the residential property business in Eastern and Western Europe, as well as human resources, marketing and IT corporate services
 - Managing Director of BUWOG
- Studied Business Administration at Vienna University of Economics
- FRICS

Dr. Ronald Roos, 46



CFO

- CFO of BUWOG since February 2014
- 9 years CFO experience
- 8 years real estate experience
- Previous positions
 - Chief Restructuring Officer, Norddeutsche Reederei
 - CFO, aurelis
 - CFO, Swiss Life Germany
 - Consulting positions, Ernst & Young
 - Board positions, WCM Group
- Studied Business Administration at University of Bayreuth
- Former professional handball player, won German championship and German cup

Mag. Andreas Ratzinger



- Managing Director
- **Accounting and Finance**
- 22 years real estate experience
- Studied Business Administration at Vienna University of Economics

Andreas Holler, BSc.



- Managing Director
- **Property Development Vienna**
- 9 years real estate experience
- Business Administration, Boston University

DI Herwig Teufelsdorfer



- Managing Director
- **Asset Management and Property Sales Austria**
- 16 years real estate experience
- Studied Industrial Engineering at University of Technology at Graz

Alexander Happ



- Managing Director
- **Property Development Berlin**
- 22 years real estate experience
- Studied Business and Economics at Kiel University

Andreas Engelhardt



- Managing Director
- **Asset Management and Property Sales Germany**
- 20 years real estate experience
- Studied Economics at Hannover University
- Joining after closing of DGAG acquisition in June

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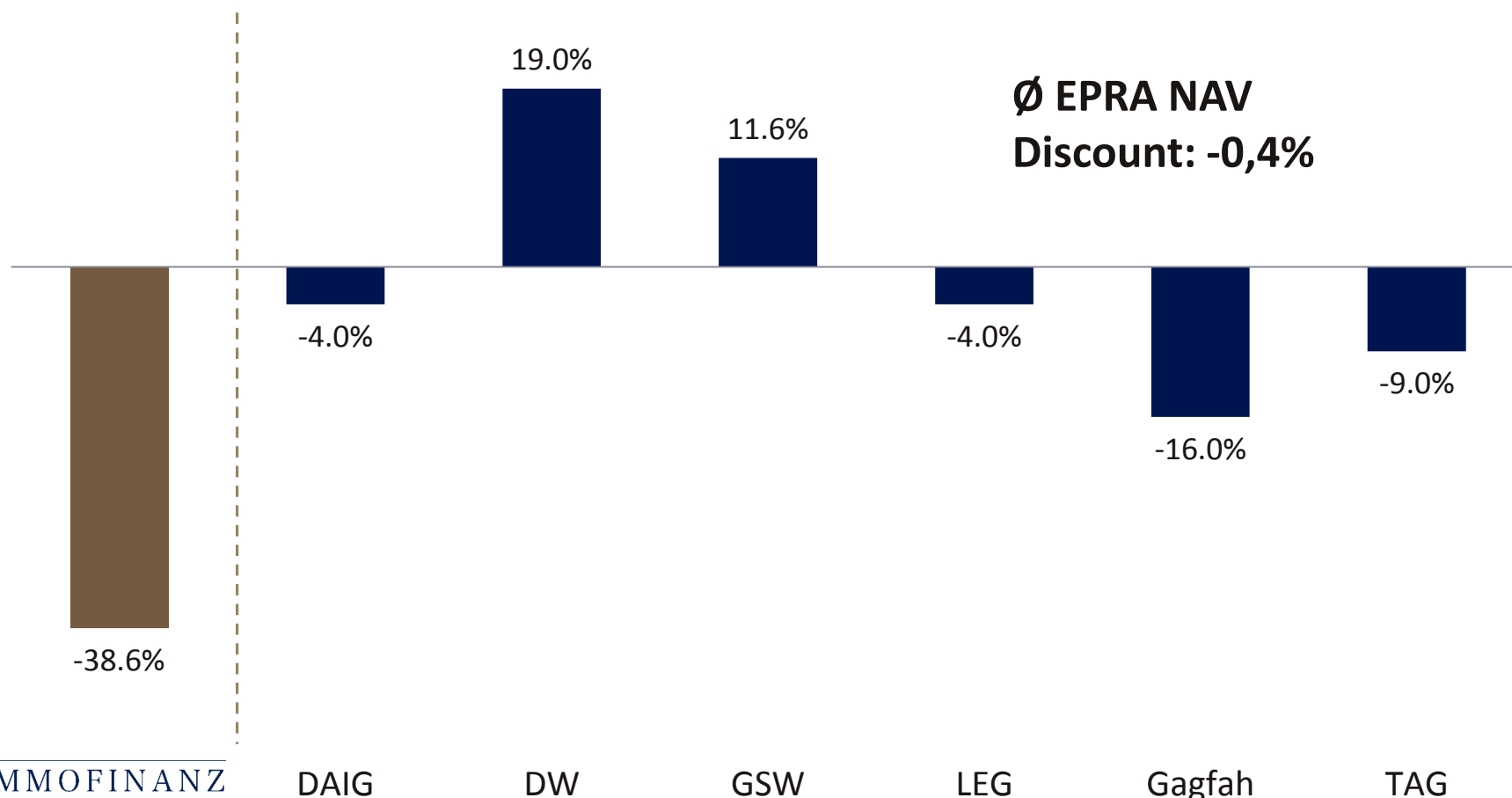
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BUWOG STRATEGIC OUTLOOK

	Austria	Germany
Asset Management	<ul style="list-style-type: none"> Portfolio optimization 	<ul style="list-style-type: none"> Portfolio optimization Acquisitions in Berlin area and in North-East Germany
Property Sales	<ul style="list-style-type: none"> Single unit sales to be increased Property and block sales in defined outermost regions 	<ul style="list-style-type: none"> Single unit sales to be built up
Property Development	<ul style="list-style-type: none"> Continued development of project pipeline Target of 400-500 condominiums p.a. and 100 – 200 units p.a. for own portfolio 	<ul style="list-style-type: none"> Continued development of project pipeline Target of 400-500 condominiums p.a.

IMPLIED VALUE UP-LIFT POTENTIAL



MILESTONE TIMELINE

OVERVIEW OF THE SPIN-OFF PROCESS

- Listing envisaged to take place on 28/29 April in Frankfurt, Vienna and Warsaw
- Listing will be accompanied by publication of a listing prospectus, roadshow activities and publication of research

TENTATIVE TIMETABLE



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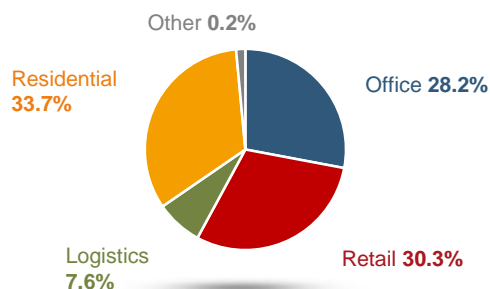


BUWOG SPIN-OFF'S IMPACT ON IMMOFINANZ

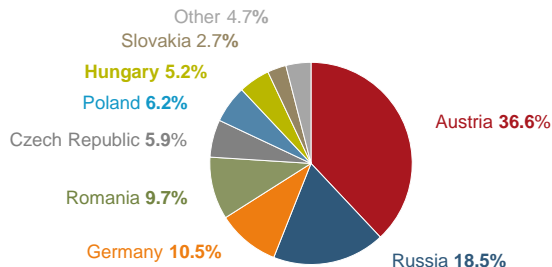
Demerging IMMOFINANZ and BUWOG leads to two more specialised companies in terms of sector and regional focus

Pre Spin-Off (1)

IMMOFINANZ Portfolio by Sector

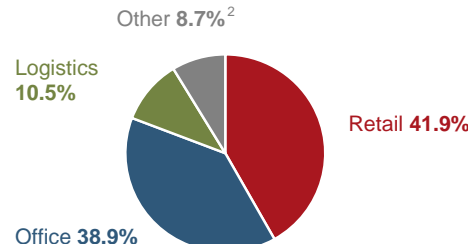


IMMOFINANZ Portfolio by Region

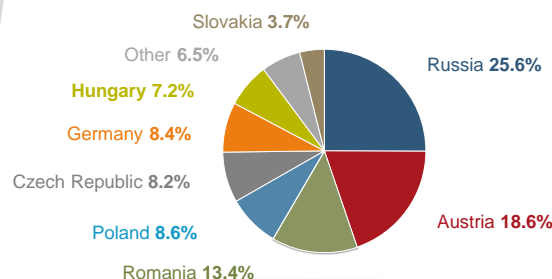


Post Spin-Off (1)

IMMOFINANZ Portfolio by Sector



IMMOFINANZ Portfolio by Region



- Spin-off results in significant reduction of exposure in lower yielding residential real estate sector
- Clear focus on commercial properties with 80% of income generation from retail and office properties
- Austria, previously the Company's main market in terms of asset allocation, to lose its dominant position
- Exposure towards CEE countries and Russia in particular to increase significantly

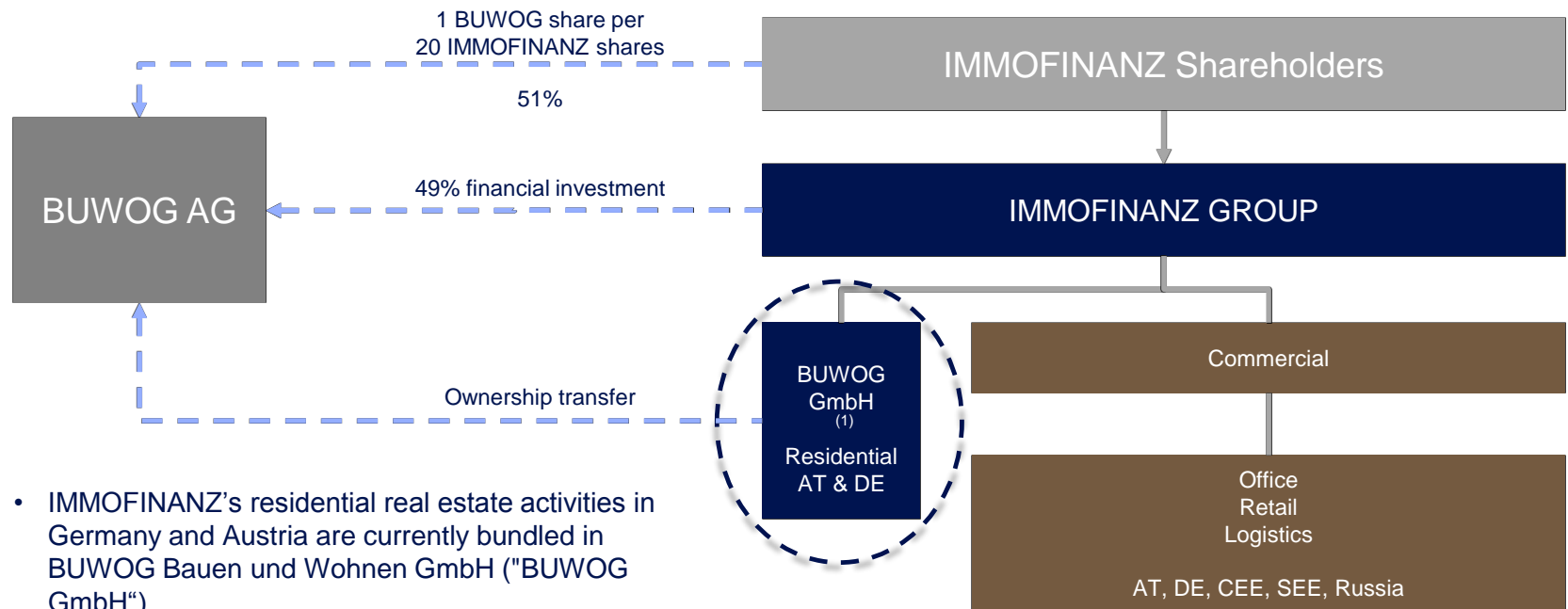
Spin-off seen as catalyst for IMMOFINANZ to reposition itself as a focused commercial property company in Eastern Europe

Data as of 31 January 2014

(1) According to the value of the property portfolio.

(2) Thereof 6.1% residential assets in an CMBS structure maturing 2015. Goal is to sell these high quality residential assets mainly located in Vienna.

SPIN-OFF TRANSACTION STRUCTURE



- IMMOFINANZ's residential real estate activities in Germany and Austria are currently bundled in BUWOG Bauen und Wohnen GmbH ("BUWOG GmbH")
- The intermediate holding companies which directly own BUWOG GmbH will be transferred to BUWOG AG
- IMMOFINANZ shareholders shall receive 1 share in BUWOG AG for every 20 IMMOFINANZ shares
- IMMOFINANZ will retain a 49% stake in BUWOG AG in the mid-term

IMMOFINANZ contemplates to reduce its stake in BUWOG further either via stock exchange or other means in the medium term

(1) IMMOFINANZ Group to retain selected residential developments and investment properties in Austria and Germany, as well as CEE and SEE. Book value (incl. development) per 31 October 2013: €619.1m of which AT/DE: €233.9m, Eastern Europe: €232.9m, other: €152.3m.

RELATIONSHIP WITH IMMOFINANZ

Platform	<ul style="list-style-type: none"> ▪ BUWOG has been maintaining an independent operating platform and legal structure in the past ▪ Under its ownership by IMMOFINANZ, BUWOG was managed as a stand-alone company ▪ No negative synergies resulting from the separation expected; limited remaining service level agreements (at arm's length) to remain in place
Spin-Off Mechanism	<ul style="list-style-type: none"> ▪ To effectuate the spin-off, BUWOG will increase its share capital by issuing 56,447,635 shares of notional €1 ▪ The IMMOFINANZ shareholders will receive 1 newly issued share of BUWOG for 20 IMMOFINANZ shares, resulting in IMMOFINANZ shareholders to hold 51% of BUWOG
De-domination Agreement ⁽¹⁾	<ul style="list-style-type: none"> ▪ A de-domination agreement between IMMOFINANZ Group and BUWOG will ensure no strategic influence of IMMOFINANZ Group ▪ IMMOFINANZ is expected to account for BUWOG on an "at equity" basis
BUWOG Convertible Bond	<ul style="list-style-type: none"> ▪ In order to enable BUWOG the funding of the equity purchase price of the DGAG Acquisition, IMMOFINANZ Group will subscribe to a BUWOG convertible bond of €260-310m nominal value ▪ Key conditions and pricing of the convertible bond are in line with the market
Board	<ul style="list-style-type: none"> ▪ Supervisory board to consist of 5-6 members (initially appointed by IMMOFINANZ until next EGM/AGM) + employees representatives ▪ IMMOFINANZ limited to use its voting rights for the vote of maximum two supervising board members only
Stake in BUWOG	<ul style="list-style-type: none"> ▪ BUWOG is planned to be sold as a mid-term financial investment (49%) ▪ IMMOFINANZ contemplates to reduce its stake in BUWOG further either via stock exchange or other means in the medium term

(1) Details in the joint separation report.



With over 60 years experience, BUWOG has established itself as a leading full-range provider in the Austrian residential sector



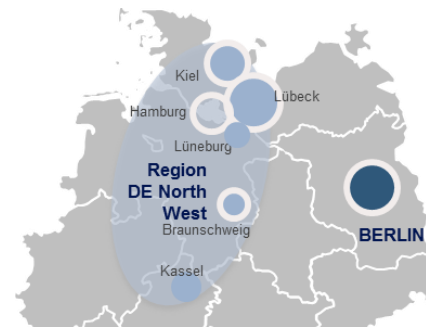
BUWOG has always remained an independent company within the IMMOFINANZ Group

ACQUISITION OF THE DGAG PORTFOLIO

Key Data⁽¹⁾

Units	18,040
Seller	Joint venture of Deutsche Asset & Wealth Management and Prelios
Purchase price	€892m
Purchase price per sqm	€819
Total in-place rent	€67.9m
Yield / rent multiple ⁽²⁾	7.6% / 13.1x
Monthly in-place rent per sqm	€5.32
Vacancy rate	2.6%
Closing	Closing expected in Q2 2014, subject to customary closing conditions
CBRE Valuation ⁽³⁾	€937m

Geographic Overview

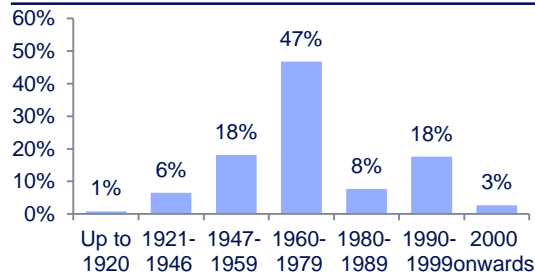


The portfolio is located in Northwestern Germany, ideally fitting with BUWOG's portfolio strategy

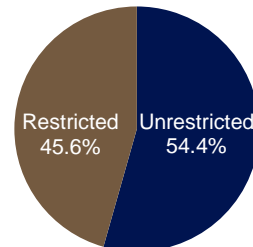
History of DGAG

- 1925: Foundation of the state-owned company "Wohnungsbaugesellschaft für Heimsparer in Kiel". The DGAG Portfolio was also originally constructed using public subsidies
- 1995: Rebranding into LEG Schleswig Holstein
- 2003: Privatization and rebranding of LEG into DGAG "Deutsche Grundvermögen AG"
- 2007: Acquisition by a consortium of Prelios and RREEF

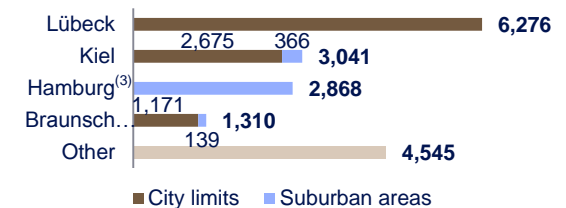
Date of Construction (sqm)⁽¹⁾



Restricted/Unrestricted⁽¹⁾



Units per Location⁽¹⁾



(1) As of 31-Jan-2014.

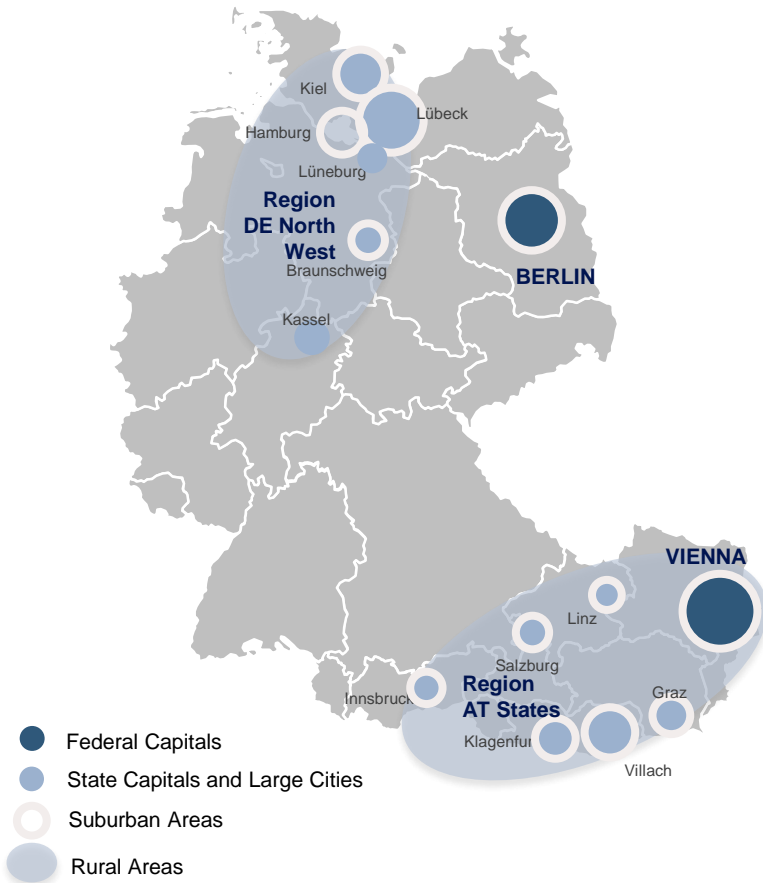
(2) Based on purchase price.

(3) CBRE valuation 31-Oct-13.

(4) Including Ammersbek, Buchholz in der Nordheide, Ellerbek, Elmshorn, Geesthacht, Glinde, Halstenbek, Henstedt-Ulzburg, Kaltenkirchen, Norderstedt, Oststeinbek, Reinbek, Schwarzenbek, Wedel and Wentorf.

OVERVIEW OF THE BUWOG PORTFOLIO

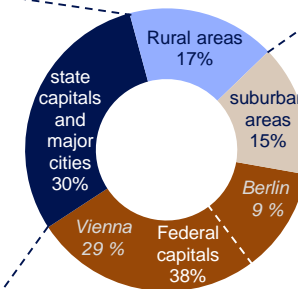
Geographic Footprint



Portfolio by Fair Value⁽¹⁾

State Capitals and Major Cities €m

Lübeck	292	8.4%
Kiel	171	4.9%
Villach	124	3.6%
Kassel	59	1.7%
Graz	104	3.0%
Braunschweig	52	1.5%
Innsbruck	71	2.0%
Salzburg	66	1.9%
Klagenfurt	34	1.0%
Lüneburg	34	1.0%
Linz	50	1.4%
Total	1,057	30.4%



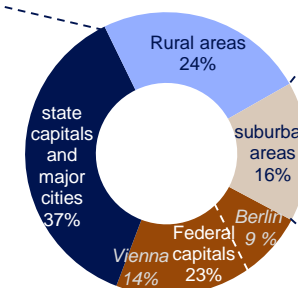
Suburban Areas €m

Hamburg	166	4.8%
Klagenfurt	92	2.7%
Villach	62	1.8%
Vienna	57	1.7%
Berlin	16	0.5%
Graz	33	0.9%
Salzburg	51	1.5%
Kiel	22	0.6%
Innsbruck	25	0.7%
Braunschweig	5	0.1%
Total	529	15.2%

Portfolio by Units⁽¹⁾

State Capitals and Major Cities

Lübeck	6,276	11.8%
Kiel	3,260	6.1%
Villach	2,821	5.3%
Kassel	1,511	2.8%
Graz	1,309	2.5%
Braunschweig	1,171	2.2%
Innsbruck	794	1.5%
Salzburg	724	1.4%
Klagenfurt	710	1.3%
Lüneburg	708	1.3%
Linz	619	1.2%
Total	19,903	37.5%



Suburban Areas

Hamburg	2,868	5.4%
Klagenfurt	1,628	3.1%
Villach	1,136	2.1%
Vienna	562	1.1%
Berlin	529	1.0%
Graz	483	0.9%
Salzburg	472	0.9%
Kiel	366	0.7%
Innsbruck	263	0.5%
Braunschweig	138	0.3%
Total	8,445	15.9%

Over 80% of the portfolio's fair value and over 75% of the portfolio units are located in state capitals and major cities and suburban areas

SAMPLE OF PROPERTIES IN AUSTRIA



Moselgasse 2-4, 1100 Vienna

- 53 units | 4,579 sqm lettable area
 - Construction year: 2007
 - Avg. rent per sqm per month: €5.40
 - Rental system: Subsidized MRG
-



Salesianergasse 1b, 1030 Vienna

- 39 units | 3,473 sqm lettable area
 - Construction year: 1928 (renovated in 2010)
 - Avg. rent per sqm per month: €2.60
 - WGG -> Cost-covering rent
-



Am Hofacker 1-7a, 8010 Graz

- 44 units | 2,125 sqm lettable area
- Construction year: 1950
- Avg. rent per sqm per month: €2.69
- WGG -> Cost-covering rent

SAMPLE OF PROPERTIES IN GERMANY



Tempelhofer Damm, Berlin Tempelhof

- 119 units | 10,454 sqm lettable area
 - Construction year: 1927
 - Avg. rent per sqm per month: €5.64
 - Unrestricted rent
-



Portfolio Kassel

- 1,194 units | 88,439 sqm lettable area
 - Construction year: 1960
 - Avg. rent per sqm per month: €4.07
 - Unrestricted rent
-



Lübeck-Vorwerk (DGAG)

- 40 units | 1,899 sqm lettable area
- Construction year: 1984
- Avg. rent per sqm per month: €5.35
- Partly subsidized and partly free financed

SAMPLE OF PROPERTY DEVELOPMENT FOR OWN PORTFOLIO



Mühlgrundgasse 3, 1220 Vienna (AT)

- 54 units | 5,098 sqm lettable area
- Construction year: 2012
- Avg. rent per sqm per month: €4.99
- „klima:aktiv“ passive house



Adelheid-Popp-Gasse 1, 1220 Vienna (AT)

- 64 units | 5,653 sqm lettable area
- Construction year: 2012
- Avg. rent per sqm per month: €4.66



Moselgasse 23-25, 1100 Wien (AT)

- 95 units | 8,975 sqm lettable area
- Construction year: 2011
- Avg. rent per sqm per month: €4.66

CONTACT DETAILS AND FINANCIAL CALENDAR

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Financial Calendar

FY 2013/14 report	19 August 2014
Q1 2014/15 results	23 September 2014 ¹
Q1 2014/15 report	24 September 2014
Annual general meeting	30 September 2014

Stock Symbols

Vienna Stock Exchange: IIA
Warsaw Stock Exchange: IIA
ISIN: AT0000809058
Reuters: IMFI.VI
Bloomberg: IIA AV

ADR Programme

Ticker symbol: IMNZY CUSIP: 45253U201 ISIN: US45253U2015 ADR-Ratio: 1 ADR : 4 Ordinary Shares

Depository bank: Deutsche Bank Trust Company Americas

ADR broker helpline:

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New York: +1 212 250 9100

ADR Website: www.adr.db.com

London: +44 207 547 6500

Depository bank's local custodian: Deutsche Bank, Frankfurt

¹) Publication is scheduled after close of trading at the Vienna Stock Exchange

IMMOFINANZ
GROUP

THANK YOU FOR
YOUR ATTENTION

St. Jürgen

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