

IMMOFINANZ and S IMMO terminate discussions over a possible combination

The Executive Boards of S IMMO and IMMOFINANZ today decided to end their discussions over the possible combination of the two companies. This decision was based, in particular, on the inability to reach an agreement over a possible exchange ratio.

This decision followed a proposal by IMMOFINANZ to S IMMO to plan a merger based on the NAV for presentation to the annual general meetings in 2020.

On IMMOFINANZ

IMMOFINANZ is a commercial real estate group whose activities are focused on the retail and office segments of seven core markets in Europe: Austria, Germany, Poland, Czech Republic, Slovakia, Hungary and Romania. The core business covers the management and development of properties, whereby the STOP SHOP (retail), VIVO! (retail) and myhive (office) brands represent strong focal points that stand for quality and service. The real estate portfolio has a value of approx. EUR 4.5 billion and covers more than 210 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <http://www.immofinanz.com>

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