

**Proposal by the Executive Board  
for the appropriation of the balance sheet profit  
to the  
27<sup>th</sup> Ordinary Shareholders' Meeting  
of  
IMMOFINANZ AG  
on 01 October 2020**

The Executive Board proposes to the shareholders' meeting the following appropriation of the balance sheet profit:

The balance sheet profit stated in the financial statement of IMMOFINANZ AG for the business year ending on 31 December 2019 in the amount of EUR 593,612,447.99 is carried forward in full onto new account.

IMMOFINANZ AG

Executive Board