

Dr. Dagmar Valcárcel

Executive Chairman of the Mangement Board, Andbank Asset Management Luxembourg, S.A.

Dagmar is Executive Chairman of the Management Board of Andbank Asset Management Luxembourg, S.A. She also serves as Non-Executive Director on the Supervisory Board of amedes Holding GmbH, a German medical diagnostics provider and portfolio company of Antin Infrastructure Partners.

Dagmar has been a Member of the General Council of the Hellenic Financial Stability Fund, a Special Purpose Vehicle owned by the Hellenic Republic to stabilise the Greek financial sector and to manage the Republic's equity participations in Greece's four systemic ("too big to fail") banks, and served as Executive Chairman of the Management Board of Barclays Vida y Pensiones, Compañía de Seguros S.A.U., a Spanish life insurance

company of the Barclays Group.

From 2015 to the end of 2017, Dagmar was Managing Director, Head of Strategic Resolution, Insurance Operations in the Chief Operating Office of Barclays Bank PLC's Non-Core division, leading the divestment of Barclays' insurance operations across Western Europe. Previously, Dagmar was General Counsel Western Europe, responsible for the risk management and legal support to the Retail and Business Banking, Wealth and Investment Management and the Corporate and Investment Banking divisions of Barclays throughout Continental Europe.

Dagmar joined Barclays in January 2010 from Terra Firma Capital Partners, where she was a Director in the Legal, Tax and Structuring Team. Prior to Terra Firma, Dagmar worked at Freshfields Bruckhaus Deringer, Clyde & Co and General & Cologne Re.

Dagmar holds a PhD in Law from Rheinische Friedrich-Wilhelms-Universiät, Bonn/Germany and is qualified in England & Wales, Germany and Spain. She is a Fellow of Studienstiftung des deutschen Volkes.