



Michael Mendel – Profile

After his school leaving exam and a banking apprenticeship, Michael Mendel studied business administration at Augsburg University from 1980 to 1984, specialising in finance, audit, controlling and operation research. He subsequently completed a trainee programme for corporate customer business and risk management at Bayerische Vereinsbank, where he quickly moved up the career ladder. Important steps in his career included his promotion to Head of the Business Administration Department in 1990, Head of Corporate Finance in 1995, and Division Manager Risk Management and Corporate Banking in 1997, which included integration responsibility for the merger of Bayerische Vereinsbank and Bayerische Hypobank. In 2000, he was promoted to the Managing Board of Bank Austria – Creditanstalt, where he was responsible, among other things, for risk management and merging the credit divisions of Bank Austria and Creditanstalt. In 2002 he became a member of the Group Managing Board of HypoVereinsbank and Chairman of the Supervisory Board of Bank Austria Creditanstalt.

From 2007 to 2008 he held several advisory mandates, including active Member of the Supervisory Board of Altium Capital (then Europe's largest independent corporate finance advisor). In 2008, Mr. Mendel was appointed to the Managing Board of Österreichische Volksbanken AG and was responsible for risk management and the Group's restructuring and repositioning in his role as Deputy Chairman from 1 May 2009. In addition to his operational management experience, Mr. Mendel was also a supervisory board member of various companies, for example of Rhön-Klinikum from 2003 to 2016, then Germany's largest listed hospital group, which sold a significant part of the portfolio to Fresenius in 2013, and WISAG, Germany's largest facility manager.

Since 2014, he has been Chairman of the Supervisory Board of HETA, where he contributed to the successful settlement with Bavaria and the creditors. In addition, he is a member of the Supervisory Board of Bausparkasse Wüstenrot and has been Chairman of the Supervisory Board of COFAG (COVID-19 Federal Funding Agency) since April 2020.