

IMMOFINANZ successfully completes further property sales

IMMOFINANZ has successfully completed the sale of additional office properties. Two office buildings in Vienna were sold to the Austrian Winegg Group for an attractive market price of approximately EUR 60 million. These two properties have 7,000 sqm of space in total and are occupied by long-term tenants.

“We are proceeding quickly with the implementation of the portfolio strategy that was approved this past summer with its focus on retail properties and myhive office solutions as well as planned sales with a value of roughly one billion euros. The recent sale of an office building in Prague has now been followed by another important transaction, and we are very pleased with the resulting sale price. Since the strategy was announced, our real estate sales have totalled around 150 million euros. Investors’ interest in high-quality office properties in central locations is still very high”, explained **Radka Doehring**, member of the IMMOFINANZ Executive Board.

These property sales involve the offices at “Franz Josefs Kai 27” and “Schreyvogelgasse 2”, top locations in Vienna’s inner city with perfect infrastructure.

On IMMOFINANZ

IMMOFINANZ is a commercial real estate group whose activities are focused on the office and retail segments of eight core markets in Europe: Austria, Germany, Poland, Czech Republic, Slovakia, Hungary, Romania and the Adriatic region. The core business covers the management and development of properties, whereby the STOP SHOP (retail), VIVO! (retail) and myhive (office) brands represent strong focal points that stand for quality and service. The real estate portfolio has a value of approximately EUR 5.4 billion and covers more than 220 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <https://www.immofinanz.com>

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