

IMMOFINANZ ranks first with its myhive Urban Garden at the Office of the Year Award

IMMOFINANZ placed first in the category "Co-Working Space" with its innovative and sustainable myhive Urban Garden office concept at the 2023 Office of the Year Award.

CBRE, the world's leading commercial real estate services and investment firm, again recognised the year's most innovative and best workplaces at the Office of the Year Award. IMMOFINANZ convinced the jury as the best co-working space provider with its new myhive Urban Garden located at Wienerbergstrasse 3–5 in 1100 Vienna. This ranking places IMMOFINANZ first for innovative co-working in Vienna for the second year in succession. The myhive Office in der Ungargasse in 1030 Vienna received this award in 2021.

"We are delighted over the recognition of our myhive Urban Garden concept at the Office of the Year Award. It is a very special distinction for us so soon after the opening in September this year and confirms that our portfolio has the right solutions for tomorrow's working world. In addition to bundled know-how and a high digitalisation level in our operations with the myhive app, we are placing a particular focus on our sustainability strategy," commented Radka Doehring, member of the IMMOFINANZ Executive Board.

myhive Urban Garden offers sustainable office solutions at the highest level

The myhive Urban Garden office landscape is an innovative work concept that is designed to reduce stress factors for people, companies and the environment. This innovative day-to-day detox programme creates a perfect balance between work, life and the environment. The myhive Urban Garden concept is based on the proven success factors of the myhive brand and expands it to also include the highest sustainability standards and innovative green lease contracts. The result is a business oasis with green facades, expansive green terraces and individual balconies in all rental units with a panoramic view of nature and the recreational area on the Wienerberg. In this way, IMMOFINANZ helps to create a pleasant microclimate and support biodiversity on the Wienerberg. The goal of the myhive Urban Garden is to achieve "outstanding" status in BREEAM certification and complies with the EU Taxonomy. IMMOFINANZ consciously decided in favour of refurbishment for the existing building instead of demolition and new construction, which resulted in the recycling of concrete and steel as well as savings of over 11,000 tonnes of CO₂ during the construction phase.

IMMOFINANZ currently has 27 myhive offices in six countries with roughly 600,000 sqm of rentable space (including development projects). Plans call for a continuation of the growth course for the myhive office solutions, whereby the focus for the expansion of the myhive portfolio will remain on the capital cities of the IMMOFINANZ core markets.

On IMMOFINANZ

IMMOFINANZ is a commercial real estate group whose activities are focused on the office and retail segments of eight core markets in Europe: Austria, Germany, Poland, Czech Republic, Slovakia, Hungary, Romania and the Adriatic region. The core business covers the management and development of properties, whereby IMMOFINANZ relies on its established real estate brands – STOP SHOP (retail), VIVO! (retail) and myhive (office) – and also on complementary products and portfolios that include S IMMO. IMMOFINANZ increased its investment in S IMMO to 50% plus one share at the end of 2022 and now consolidates this company in full. The IMMOFINANZ Group holds roughly 520 properties with a combined value of approximately EUR 7.8 billion. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <u>https://www.immofinanz.com</u>

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