

IMMOFINANZ successfully closes the sale of properties on the Wienerberg

IMMOFINANZ has successfully sold further properties on the Wienerberg in Vienna to S IMMO. This portfolio covers five office properties and a hotel tower with approximately 81,000 sqm of gross lettable area.

„This sale reflects our focused portfolio strategy and shows that we are continuing to utilise synergies together with S IMMO to improve efficiency and increase profitability for all our stakeholders“, commented **Pavel Měchura, member of the IMMOFINANZ Executive Board.**

Management and leasing of these properties, most of which are operated under the innovative myhive brand, will continue to be carried out by IMMOFINANZ.

On IMMOFINANZ

IMMOFINANZ is a commercial real estate group whose activities are focused on the office and retail segments of eight core markets in Europe: Austria, Germany, Poland, Czech Republic, Slovakia, Hungary, Romania and the Adriatic region. The core business covers the management and development of properties, whereby IMMOFINANZ relies on its established real estate brands – STOP SHOP (retail), VIVO! (retail) and myhive (office) – and also on complementary products and portfolios that include S IMMO. IMMOFINANZ increased its investment in S IMMO to 50% plus one share at the end of 2022 and now consolidates this company in full. IMMOFINANZ Group holds roughly 520 properties with a combined value of approximately EUR 7.8 billion. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <https://www.immofinanz.com>

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