

IMMOFINANZ strengthens sustainable energy supplies with the integration of photovoltaic systems at six STOP SHOPS in a virtual power plant

IMMOFINANZ is continuing to expand its sustainable energy supplies by integrating photovoltaic systems in a virtual power plant. This equipment is located on the roofs of six STOP SHOP retail parks and generates more than 1.7 GWh of green electricity in total per year. Plans call for the commissioning and integration of additional photovoltaic systems in 2024.

The entire energy requirements of IMMOFINANZ's Austrian portfolio are currently covered by renewable sources. The six new photovoltaic systems in Vienna-Stadlau, Stockerau, Langenrohr, Gmünd, St. Lorenzen and Eferding are part of a virtual power plant operated by IMMOFINANZ together with ENERGIEALLIANZ Austria and strengthen internally generated supplies for the Austrian portfolio in an innovative way with 100% green electricity from Austria. In cooperation with ENERGIEALLIANZ Austria, the virtual power plant and strategic energy management will permit the use of surplus photovoltaic energy in the entire Austrian portfolio. This will support the efficient use of renewable energies at multiple locations and optimise electricity requirements and production at overall portfolio level.

"Integration of the photovoltaic systems on six STOP SHOP retail parks represents a further milestone in the implementation of our ESG strategy. We are proud to confirm that our entire Austrian portfolio has been supplied with renewable energies for many years and are committed to actively expanding our sustainable energy generation", emphasised Radka Doehring, member of the IMMOFINANZ Executive Board.

The schedule for 2024 includes the commissioning and integration of three additional photovoltaic systems on the roofs of the STOP SHOPS in Oberwart and Vienna-Simmering and also on the roof of the Vienna Twin Towers. These projects will increase the total photovoltaic output to more than 2,600 kWp.

On IMMOFINANZ

IMMOFINANZ is a commercial real estate group whose activities are focused on the office and retail segments of eight core markets in Europe: Austria, Germany, Poland, Czech Republic, Slovakia, Hungary, Romania and the Adriatic region. The core business covers the management and development of properties, whereby IMMOFINANZ relies on its established real estate brands – STOP SHOP (retail), VIVO! (retail) and myhive (office) – and also on complementary products and portfolios that include S IMMO. IMMOFINANZ increased its investment in S IMMO to 50% plus one share at the end of 2022 and now consolidates this company in full. IMMOFINANZ Group holds roughly 500 properties with a combined value of approximately EUR 7.8 billion. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <https://www.immofinanz.com>

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