IMMOFINANZ

Press Release | Country News

IMMOFINANZ opens 15th STOP SHOP retail park in Croatia

IMMOFINANZ Group continues its expansion in Croatia with the opening of the STOP SHOP retail park in Dugo Selo on 12 September. Boasting a diverse offering, the retail park provides an attractive shopping experience on roughly 9,000 sqm of retail space.

The new STOP SHOP in Dugo Selo is located in a well-established shopping district, only two kilometres from the city center, and benefits from excellent transport connections. The 25,000 residents of the city near Zagreb can thus enjoy a high-quality shopping experience with a comprehensive offering. Tenants include international brands such as Eurospin, C&A, NKD, Deichmann, KiK, dm-drogerie Markt and JYSK as well as strong Croatian suppliers like the local electronics retailer VACOM or the MandisPharm pharmacy.

"With STOP SHOP, we have an offering that is highly interesting for both tenants and customers: high-quality retail parks with a price-conscious range that equally appeals to international and national retail chains and to smart shoppers. I am pleased that we have been able to further expand our offer and strengthen our market position with the 15th STOP SHOP in Croatia. And we will continue to pursue this expansion course in the future: we are planning further openings in Croatia later this year and aim to open four STOP SHOP locations per year in the long term," says **Katrin Gögele-Celeda, Country Manager Austria & Adriatic at IMMOFINANZ**.

On IMMOFINANZ

IMMOFINANZ is a commercial real estate group whose activities are focused on the office and retail segments of eight core markets in Europe: Austria, Germany, Poland, Czech Republic, Slovakia, Hungary, Romania and the Adriatic region. The core business covers the management and development of properties, whereby IMMOFINANZ relies on its established real estate brands – STOP SHOP (retail), VIVO! (retail) and myhive (office) – and also on complementary products and portfolios that include S IMMO. IMMOFINANZ owns more than 50% of the shares in S IMMO and fully consolidates this company. IMMOFINANZ Group holds roughly 490 properties with a combined value of approximately EUR 8.2 billion. The company is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <u>https://immofinanz.com</u>

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