

IMMOFINANZ opens 16th STOP SHOP retail park in Croatia

IMMOFINANZ Group continued its expansion in Croatia with the opening of a STOP SHOP retail park in Virovitica on 3 October. This new retail park in the northeast of Croatia offers customers a wide range of national and international brands on roughly 10,000 sqm of selling space.

The new retail park in Virovitica is the 16th STOP SHOP location in Croatia and underscores the national success of this retail brand. With 18 tenants that include ZOOCITY, Sinsay, New Yorker and dm druggists, the park combines a high-quality shopping experience with a wide-ranging offering. The STOP SHOP Virovitica is easy to reach due to its excellent traffic connections and is located in an established shopping zone that is ideally suited for families.

*“STOP SHOP is an attractive concept that has become very popular with international and national retailers as well as price-conscious customers. The opening of the 16th STOP SHOP in Virovitica confirms the demand for these types of projects in Croatia and strengthens our market position. The economic potential of the country is a perfect fit for our business model. We plan to continue this expansion course and open four new locations each year, with additional openings scheduled for 2024”, explained **Katrin Gögele-Celeda, Country Manager Austria & Adriatic for IMMOFINANZ.***

On IMMOFINANZ

IMMOFINANZ is a commercial real estate group whose activities are focused on the office and retail segments of eight core markets in Europe: Austria, Germany, Poland, Czech Republic, Slovakia, Hungary, Romania and the Adriatic region. The core business covers the management and development of properties, whereby IMMOFINANZ relies on its established real estate brands – STOP SHOP (retail), VIVO! (retail) and myhive (office) – and also on complementary products and portfolios that include S IMMO. IMMOFINANZ holds around 89% of the shares in S IMMO and consolidates this company in full. IMMOFINANZ Group owns roughly 490 properties with a combined value of approximately EUR 8.2 billion. The company is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <https://www.immofinanz.com>

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