

Country News

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IMMOFINANZ continues STOP SHOP expansion in Croatia and Serbia

IMMOFINANZ continues to pursue its expansion in the Adriatic region with the opening of the 17th STOP SHOP in Croatia and the largest location to date in Serbia. IMMOFINANZ is thus strengthening its leading market position in this rapidly growing region.

After the most recent openings, IMMOFINANZ now operates 47 locations in the Adriatic region. The new STOP SHOP retail park in Krapina is IMMOFINANZ's 17th retail park in Croatia. Since its opening on 21 November 2024, this location has been offering many attractive brands and services, enriching the shopping and service offering in the northern Croatian region. The local population benefits from a high-quality offering comprising clothing, shoes and household goods on approximately 8,100 sqm of retail space.

As with all new openings in Croatia in 2024, IMMOFINANZ is implementing high ESG standards in the construction and operation of the STOP SHOP in Krapina. 120,000 sqm of photovoltaic systems have been installed at the new locations, thus massively increasing the company's own production of environmentally friendly green electricity. The aim is to equip another five locations with solar systems by the end of the year.

In the Serbian city of Subotica, the expansion of what is now the largest STOP SHOP in Serbia was celebrated with a local opening ceremony. On more than 15,000 sqm of retail space, customers enjoy an excellent offering of international and national brands, restaurants and services, including McDonald's, Decathlon, Maxi, Kengur or KFC. The STOP SHOP location in Subotica is therefore increasingly evolving from a pure retail park into a local meeting point for people living in the region.

"The opening in Krapina and the expansion in Subotica once again demonstrate our success with STOP SHOP in the Adriatic region. Our concept offers exactly what international retail and restaurant chains as well as local companies and people living in the region are looking for: an attractive shopping experience at a reasonable price. We see significant further growth opportunities in this region and will therefor continue to expand here in the future," says Katrin Gögele-Celeda, Country Head Austria & Adriatic of IMMOFINANZ.

On IMMOFINANZ

IMMOFINANZ Group is commercial real estate group whose activities are focused on the office and retail segments of eight core markets in Europe: Austria, Germany, Poland, Czech Republic, Slovakia, Hungary, Romania and the Adriatic region. The core business covers the management and development of properties, whereby IMMOFINANZ relies on its established real estate brands – STOP SHOP (retail), VIVO! (retail) and myhive (office) – and also on complementary products and portfolios that include S IMMO. S IMMO is a fully consolidated subsidiary of IMMOFINANZ Group. IMMOFINANZ Group owns roughly 490 properties with a combined value of approximately EUR 8.2 billion. The company is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: https://www.immofinanz.com

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